

# SeeNews

Business Intelligence  
for Southeast Europe



# Industry Report

## Information service activities 2014 Bulgaria

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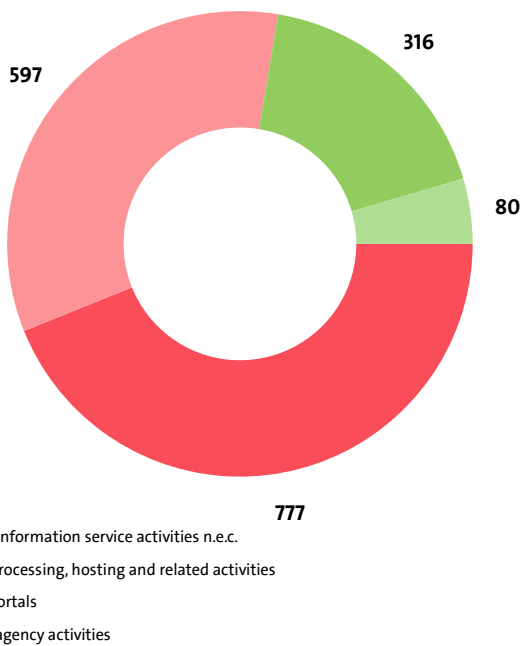
BULGARIA

## I. KEY INDICATORS

- The Information service activities industry in Bulgaria was represented by 1,770 companies at the end of 2014, compared to 1,532 in the previous year and 1,246 in 2012.
- The industry's net profit amounted to BGN 48,252,000 in 2014.
- The industry's total revenue was BGN 429,149,000 in 2014, up by 15.63% compared to the previous year.
- The combined costs of the companies in the Information service activities industry reached BGN 374,851,000 in 2014, up by 14.77% year-on-year.
- The industry's total revenue makes up 0.56% to the country's Gross domestic product (GDP) in 2014, compared to 0.49% for 2013 and 0.43% in 2012.
- A total of 6,701 people were employed in the Information service activities industry at the end of 2014, compared to 7,480 in 2013 and 4,942 in 2012.
- Most of the companies in the industry are based in Sofia, followed by Varna and Plovdiv.

## II. INTRODUCTION

In 2014 the companies in the Information service activities industry numbered 1,770, distributed in 4 sectors.



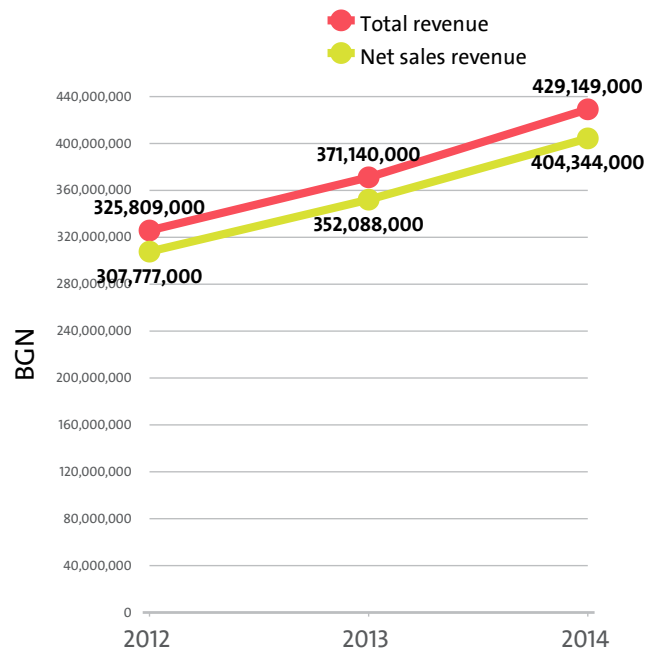
In 2013 there were a total of 1,532 companies operating in the industry. In 2012 their number totalled 1,246.

### NUMBER OF COMPANIES IN INFORMATION SERVICE ACTIVITIES INDUSTRY BY SECTORS

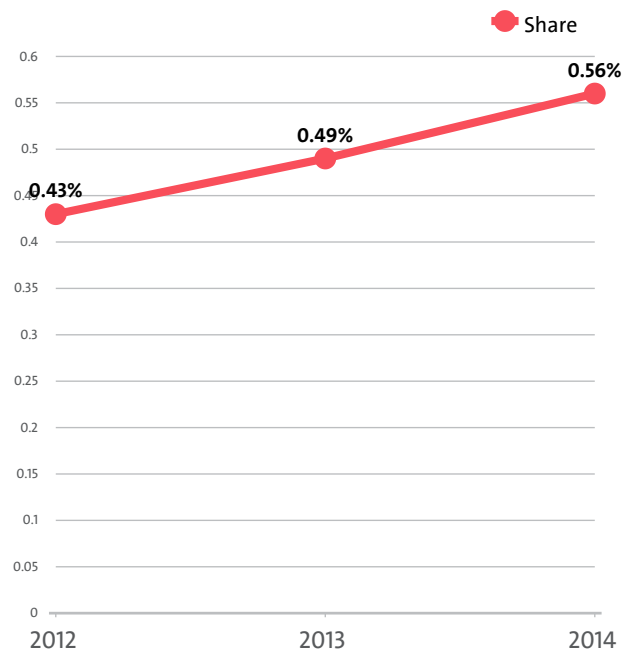
SECTOR	2014	2013	2012
OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	777	647	529
DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	597	525	426
WEB PORTALS	316	281	235
NEWS AGENCY ACTIVITIES	80	79	56

## III. REVENUES

The total revenue in the industry was BGN 429,149,000 in 2014, BGN 371,140,000 in 2013 and 325,809,000 in 2012.



The Information service activities industry total revenue make up 0.56% to the country's GDP in 2014, compared to 0.49% for 2013 and 0.43% in 2012.



In 2014 the Information service activities industry contributed

to GDP BGN 403,661,000 in Gross value added (GVA) accounting for 0.28% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 349,695,000, accounting for 0.26% of the total for the country in 2013. In 2012 the GVA of the Information service activities was BGN 304,904,000, or 0.24% of the GVA for the country's economy.

#### GVA BY SECTORS

RANK	SECTOR	BGN	SHARE OF THE COUNTRY'S GVA (%)
1	DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	215,773,000	0.15
2	OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	144,754,000	0.10
3	WEB PORTALS	23,525,000	0.02
4	NEWS AGENCY ACTIVITIES	19,609,000	0.01

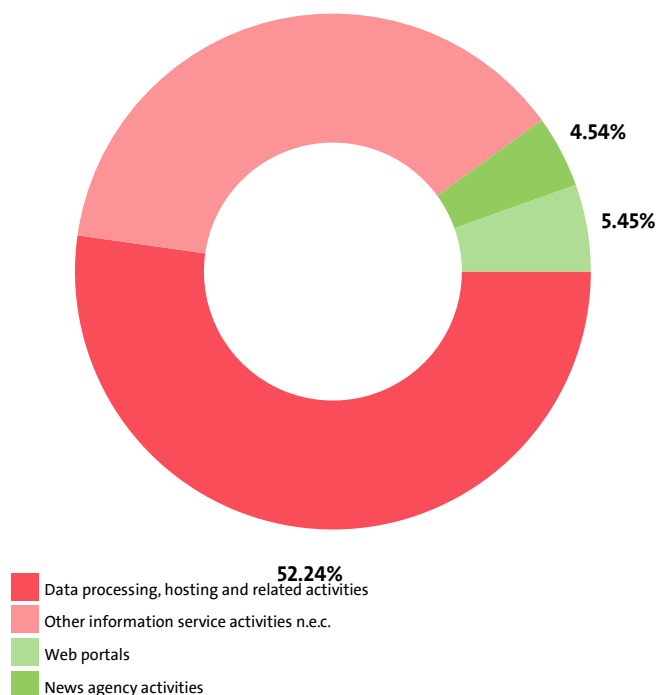
We expect, based on the trend in the last three years, the total revenue of the Information service activities industry to change at a compound annual growth rate (CAGR) of 14.77% in 2015.

#### NET SALES REVENUE BY SECTORS

RANK	SECTOR	NET SALES REVENUE (BGN)
1	DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	211,232,000
2	OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	152,739,000
3	WEB PORTALS	22,024,000
4	NEWS AGENCY ACTIVITIES	18,349,000

INDUSTRY'S NET SALES REVENUE STRUCTURE BY SECTORS

37.77%



The highest growth, of 50.82%, was recorded by News agency activities. There was no industry's sector to report a drop in net sales revenues.

#### TOP COMPANIES' REVENUE BY SEGMENTS

SEGMENT	COMPANY	TOTAL REVENUE (BGN)	NET SALES REVENUE (BGN)
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WEB PORTALS		
	INVESTOR.BG AD	2,980,000 2,909,000
	KADIEV GLOBAL EOOD	2,225,000 1,730,000
	SPEDITOR NET OOD	1,558,000 1,293,000
OTHER INFORMATION SERVICE ACTIVITIES N.E.C.		
	IMARCHANTPEY OOD	16,966,000 16,706,000
	DABALYUEYCHDZHI SARVISIZ BULGARIA LIMITED EOOD	10,666,000 10,664,000
	MEDIA PLANING GRUP OOD	10,330,000 9,995,000
DATA PROCESSING, HOSTING AND RELATED ACTIVITIES		
	BORIKA - BANKSERVIZ AD	33,913,000 32,761,000
	BIUIN.PARTI SARVISIZ /BULGARIA/ EOOD	17,877,000 17,310,000
	SIKSTI KEY EAD	16,189,000 16,185,000
NEWS AGENCY ACTIVITIES		
	SPORTAL.BG AD	5,478,000 5,301,000
	FOKUS NUNTI OOD	3,374,000 3,344,000
	ROYTERS BULGARIA EOOD	1,485,000 1,451,000

The top 10 companies in terms of total revenue in Information service activities accounted for 32.02% of the industry's total in 2014, 37.61% in 2013 and 43.32% in 2012.

#### TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	BORIKA - BANKSERVIZ AD	33,913,000	32,761,000
2	BIUIN.PARTI SARVISIZ /BULGARIA/ EOOD	17,877,000	17,310,000
3	IMARCHANTPEY OOD	16,966,000	16,706,000
4	SIKSTI KEY EAD	16,189,000	16,185,000
5	DABALYUEYCHDZHI SARVISIZ BULGARIA LIMITED EOOD	10,666,000	10,664,000
6	MEDIA PLANING GRUP OOD	10,330,000	9,995,000
7	AII DEYTA PROTSEING OOD	9,385,000	9,128,000
8	HEDIT OOD	7,860,000	7,849,000
9	AUTSORS PARTNARS INTERNESHANAL EAD	7,271,000	7,259,000
10	INTERNET SEKYURITIS BULGARIA EOOD	6,954,000	6,707,000

The total revenues of the top 10 companies in the Information service activities were 0.18% of GDP in 2014, compared to 0.18% for 2013 and 0.19% in 2012.

The top 10 by assets in the Information service activities market made up BGN 86,451,000, or 21.38% of the total net sales revenue.

#### TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	BORIKA - BANKSERVIZ AD	65,239,000
2	EVROFUTBOLPRINT EOOD	12,565,000
3	REMA PULS EAD	12,526,000
4	KADIEV GLOBAL EOOD	8,495,000
5	AY SI ES EAD	8,446,000
6	AII DEYTA PROTSEING OOD	8,424,000
7	INVESTOR.BG AD	8,128,000
8	IMARCHANTPEY OOD	7,450,000
9	MEDIA PLANING GRUP OOD	7,230,000
10	APIS EVROPA AD	6,840,000

#### TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN INFORMATION SERVICE ACTIVITIES

RANK	COMPANY	V/Y GROWTH %
1	UEBSIS OOD	24600.00%
2	INFORMINVEST AD	8833.33%
3	GELOM OOD	8250.00%
4	FIFHOST OOD	5800.00%

RANK	COMPANY	REVENUE (BGN)
5	BIOMETRIK OOD	5200.00%
6	SIN SOLYUSHAN OOD	4400.00%
7	DIDZHITAL METRIKS BULGARIA AD	4375.00%
8	MUK BULGARIA EOOD	4300.00%
9	INTELINOR OOD	3900.00%
10	YU TU SI KAMYUNIKESHANS EOOD	3375.00%

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE SECTOR WEB PORTALS WERE:

RANK	COMPANY	REVENUE (BGN)
1	INVESTOR.BG AD	2,980,000
2	KADIEV GLOBAL EOOD	2,225,000
3	SPEDITOR NET OOD	1,558,000
4	TRILIUM EOOD	1,375,000
5	DIREKT FAKTORING EOOD	1,245,000
6	POLIRIND OOD	1,055,000
7	KSENIUM OOD	999,000
8	NEG. BG AD	768,000
9	YELOU HOLDING LIMITID EOOD	630,000
10	KINGUIN BULGARIA EOOD	628,000

The 10 largest companies in terms of total revenue in sector Information service activities earned total revenue of BGN 13,463,000 and accounted for 3.14% of the industry's total revenue.

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY OTHER INFORMATION SERVICE ACTIVITIES N.E.C. WERE:

RANK	COMPANY	REVENUE (BGN)
1	IMARCHANTPEY OOD	16,966,000
2	DABALYUEYCHDZHI SARVISIZ BULGARIA LIMITED EOOD	10,666,000
3	MEDIA PLANING GRUP OOD	10,330,000
4	INTERNET SEKYURITIS BULGARIA EOOD	6,954,000
5	ES BI TEK GLOBAL LIMITED KCHT	6,614,000
6	OVARAS - VENDING EOOD	4,183,000
7	AY SI ES EAD	3,930,000
8	EEMG OOD	3,685,000
9	KLAYANTIKS EOOD	3,399,000
10	DAK-22 EOOD	3,332,000

The 10 largest companies in terms of total revenue in sector Information service activities earned total revenue of BGN 70,059,000 and accounted for 16.33% of the industry's total revenue.

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE SECTOR DATA PROCESSING, HOSTING AND RELATED ACTIVITIES WERE:

RANK	COMPANY	REVENUE (BGN)
1	BORIKA - BANKSERVIZ AD	33,913,000
2	BIUIN.PARTI SARVISIZ /BULGARIA/ EOOD	17,877,000
3	SIKSTI KEY EAD	16,189,000
4	AII DEYTA PROTSESING OOD	9,385,000
5	HEDIT OOD	7,860,000
6	AUTSORS PARTNARS INTERNESHANAL EAD	7,271,000
7	AY-SI-DI-SOFT EOOD	6,767,000
8	SOFIYA KONNEKT EOOD	6,715,000
9	DZHEMSIYK KANSALTING OOD	6,324,000
10	SIKUEST RISARCH END KONSULTING OOD	5,239,000

The 10 largest companies in terms of total revenue in sector Information service activities earned total revenue of BGN 117,540,000 and accounted for 27.39% of the industry's total revenue.

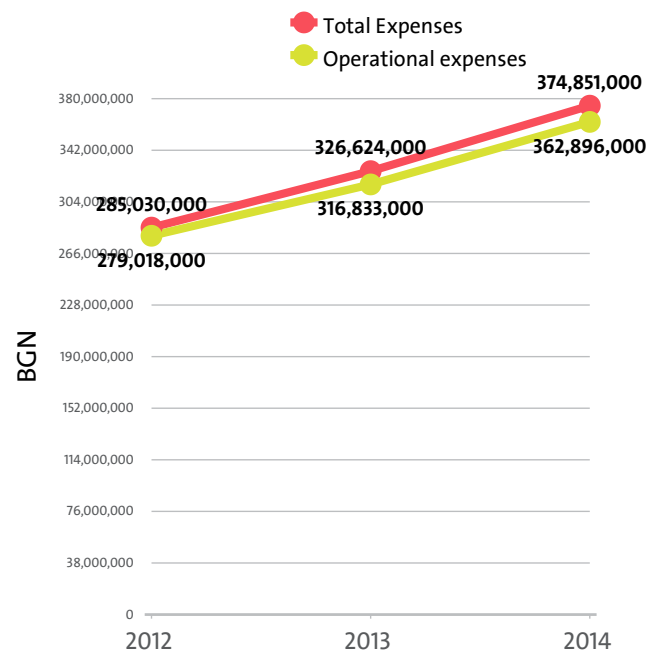
#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE MARKET NEWS AGENCY ACTIVITIES WERE:

RANK	COMPANY	REVENUE (BGN)
1	SPORTAL.BG AD	5,478,000
2	FOKUS NUNTI OOD	3,374,000
3	ROYTERS BULGARIA EOOD	1,485,000
4	YUNIKOM KONSULT EOOD	1,275,000
5	VAYTAL - I EOOD	1,078,000
6	AGENTSIIYA BGNES EOOD	831,000
7	SII NYUZ EOOD	796,000
8	DARIK NYUZ EOOD	766,000
9	I-FINANSI EOOD	763,000
10	AGENTSIIYA KROSS OOD	603,000

The 10 largest companies in terms of total revenue in sector Information service activities earned total revenue of BGN 16,449,000 and accounted for 3.83% of the industry's total revenue.

## IV. EXPENSES

The combined costs of the companies in the Information service activities industry reached BGN 374,851,000 in 2014.



In annual terms, total expenses rose by 14.77% compared to 2013 and grew by 31.51% in comparison to 2012.

The total operating expenses of the companies in the Information service activities industry were BGN 362,896,000 in 2014.

Operating costs went up by 14.54% compared with the previous year and went up by 30.06% when compared to 2012.

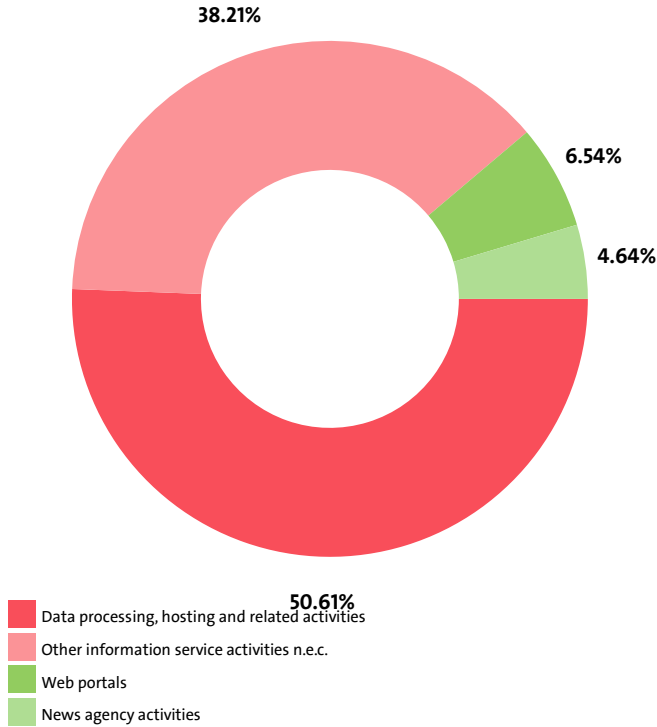
We expect, based on the trend in the last three years, the total costs of the Information service activities industry to change at a compound annual growth rate (CAGR) of 14.68% in 2015.

#### TOTAL COSTS BY SECTORS

RANK	SECTOR	TOTAL COSTS (BGN)
1	DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	189,702,000

2 OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	143,227,000
3 WEB PORTALS	24,521,000
4 NEWS AGENCY ACTIVITIES	17,401,000

INDUSTRY'S TOTAL COSTS STRUCTURE BY SECTORS

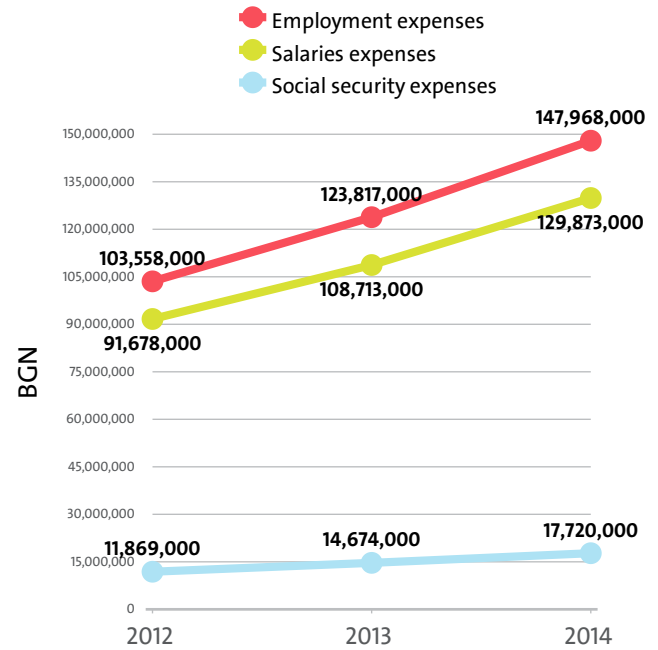


Web portals marked the highest annual rise in total expenses, of 33.89%.

In terms of operating expenses, the highest increase, of 45.33%, was recorded by the News agency activities sector.

The biggest spenders in the industry, with costs of over 10% of industry's costs, numbered 30, including SIKSTI KEY EAD, SUPERHOSTING.BG OOD, DZHEMSIYK KANSALTING OOD, AY-SI-DI-SOFT EOOD, OLIANS BULGARIA EAD. The medium spenders, or those in the 5% and 10% range count 24 and include AUDATEKS SAUTIYST YURAP EOOD, MAKROPINCH OOD, BT BULGARIA EOOD, KAMISHAN SHEAR OOD, DIR.BG AD. Below 5% threshold are 1,716 companies, including TEHNIK BG EOOD, FIFHOST OOD, PAMSTERA EOOD, PROVIDENTI AD, KVINTESENTS BG OOD.

Employment expenses in the Information service activities industry increased by 19.51% on the year to BGN 147,968,000 in 2014.



The highest growth in labour costs, of 111.87%, was registered by News agency activities.

The monthly costs per employee in the Information service activities industry averaged BGN 1,840 in 2014, BGN 1,379 in 2013 and BGN 1,746 in 2012.

The monthly social security costs per employee in the industry averaged BGN 220 in 2014, versus BGN 163 in 2013 and BGN 200 in 2012.

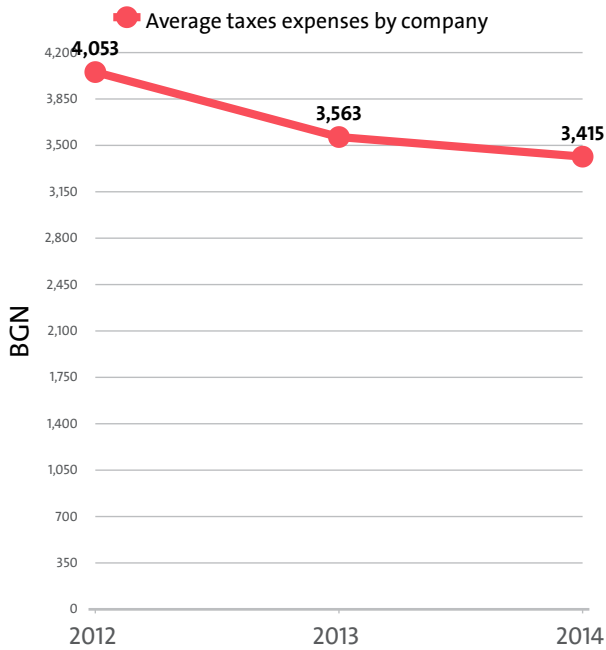
#### EMPLOYMENT EXPENSES IN INFORMATION SERVICE ACTIVITIES BY SECTORS IN 2014

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	81,781,000	23,220
2	OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	50,062,000	22,673
3	WEB PORTALS	8,434,000	18,742
4	NEWS AGENCY ACTIVITIES	7,691,000	14,762

#### THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

RANK	COMPANY	BGN
1	ROYTERS BULGARIA EOOD	34,667
2	SIMARK KONSULTING EOOD	12,389
3	AVIA BURGAS KANSALTING EOOD	11,917
4	TP ES BI TEK /GLOBAL/ LIMITID	10,167
5	ROSLIN KEPITAL EOOD	9,500
6	MAKROPINCH OOD	8,821
7	KAMENOV SISTEMS EOOD	8,583
8	NEKST POYNT HOST EOOD	7,917
9	AY-SI-DI-SOFT EOOD	7,516
10	HOST VENTURA GRUP OOD	6,813

The industry's tax expenses stood at BGN 6,046,000 in 2014. In 2013 it paid taxes of BGN 5,460,000. In 2012 the industry paid BGN 5,051,000 in taxes.

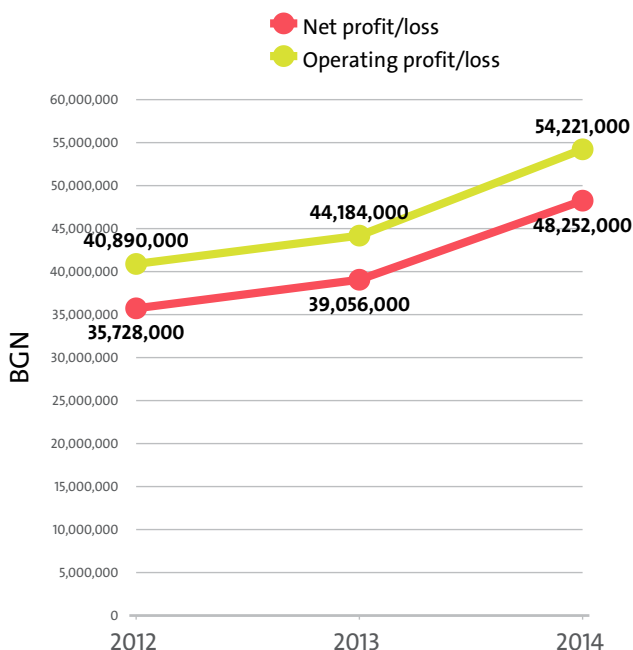


## EXPENSES ON TAXES BY SECTORS

RANK	SECTOR	BGN	Y/Y CHANGE
1	DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	3,401,000	4.20%
2	OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	1,999,000	25.96%
3	WEB PORTALS	452,000	2.96%
4	NEWS AGENCY ACTIVITIES	194,000	14.12%

## V. PROFITABILITY

The industry's net profit amounted to BGN 48,252,000 in 2014, compared to a net profit of BGN 39,056,000 in 2013 and a net profit of BGN 35,728,000 in 2012.



## TOP 10 COMPANIES BY HIGHEST NET PROFIT IN INFORMATION SERVICE ACTIVITIES

RANK	COMPANY	BGN
1	BORIKA - BANKSERVIZ AD	5,653,000
2	REMA PULS EAD	2,524,000
3	BIJIN.PARTI SARVISIZ /BULGARIA/ EOOD	2,030,000
4	DIR.BG HOLDING EAD	1,930,000
5	AII DEYTA PROTSESING OOD	1,695,000
6	APIS EVROPA AD	1,577,000
7	IMARCHANTPEY OOD	1,387,000
8	DZHEMSIYK KANSALTING OOD	1,286,000
9	SIKUEST RISARCH END KONSULTING OOD	1,239,000
10	DZHOB.S.BG EOOD	1,206,000

## TOP COMPANIES BY HIGHEST NET LOSS IN INFORMATION SERVICE ACTIVITIES

RANK	COMPANY	BGN
1	EVROFUTBOLPRINT EOOD	1,633,000
2	ALEGROGRUP BULGARIA EOOD	1,332,000
3	Z BEY.BG AD	1,063,000
4	GETLOKAL BULGARIA EOOD	977,000
5	AYTIYM EOOD	902,000

The combined operating earnings of the companies in the Information service activities field rose by 22.72% y/y to BGN 54,221,000 in 2014.

## OPERATING PROFIT/LOSS BY SECTORS (BGN)

SECTOR	2014	2013	2012
DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	33,245,000	30,263,000	31,438,000
OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	16,509,000	10,359,000	5,612,000
NEWS AGENCY ACTIVITIES	3,072,000	1,641,000	403,000
WEB PORTALS	1,395,000	1,921,000	3,437,000

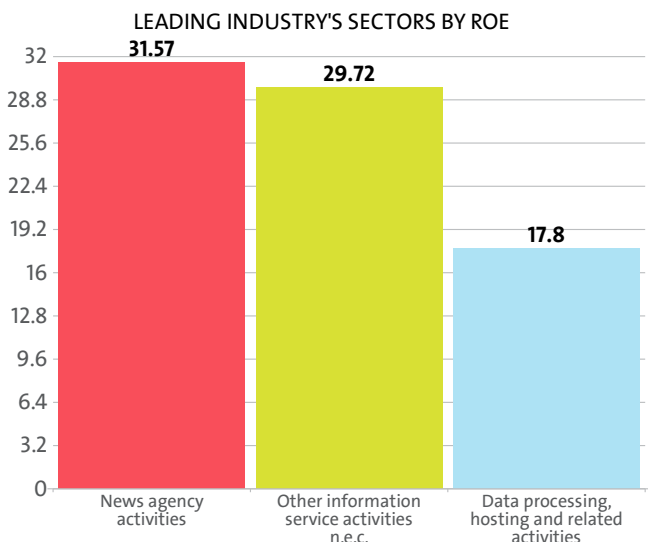
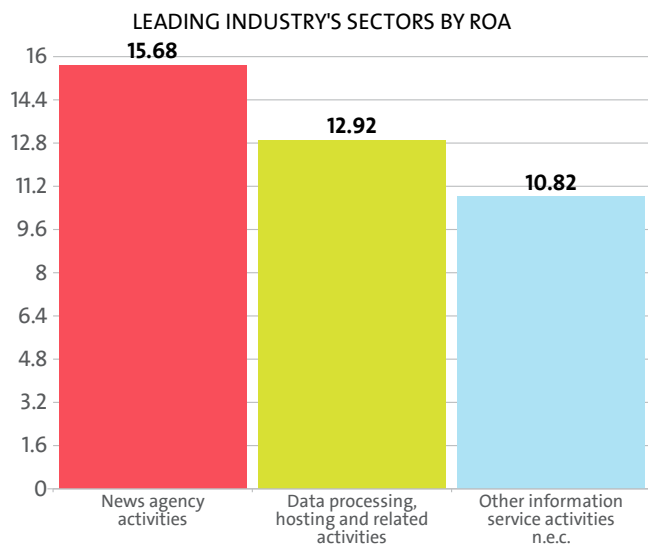
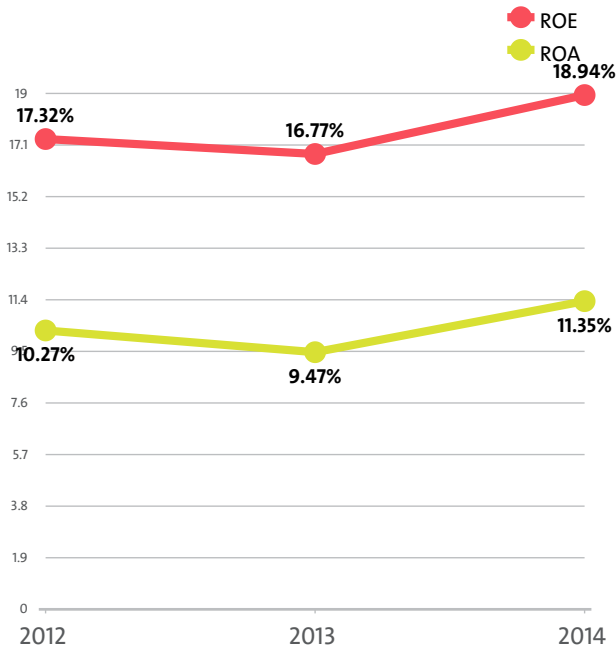
The profit margin for the Information service activities industry stood at 13.04% in 2014, while in 2013 it amounted to 12.29% and 13.08% in 2012.

## PROFIT MARGIN BY SECTORS

RANK	SECTOR	PROFIT MARGIN
1	NEWS AGENCY ACTIVITIES	16.38%
2	DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	15.43%
3	OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	10.52%
4	WEB PORTALS	5.68%

The Information service activities industry's return on equity (ROE) is 18.94% compared to 16.77% in 2013 and 17.32% in 2012.

The Information service activities's return on assets (ROA) was 11.35%, while in 2013 it amounted to 9.47% and 10.27% in 2012.



TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN INFORMATION SERVICE ACTIVITIES

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	DIR.BG HOLDING EAD	965,000	SOFIA
2	VELVET SAN EYDZHANSI OOD	386,000	BURGAS
3	GLOBAL SARVISEZ EOOD	301,000	VARNA
4	SOFFTEK 2011 EOOD	288,500	SOFIA
5	TRANSKART AD	264,000	SOFIA
6	NETPAN OOD	219,500	SOFIA
7	RABIT KONSULTING OOD	216,000	SOFIA
8	FELKOM EOOD	187,000	TSALAPITSA
9	REMA PULS EAD	180,286	SOFIA
10	GV SOLYUSHANS OOD	171,000	PLOVDIV

About 60.00% of the 10 leading companies in terms of net profit per employee are located in SOFIA, while 10.00% are VARNA-based and 10.00% are headquartered in BURGAS.

The average net sales revenue per employee in the Information service activities industry amounted to BGN 60,341 in 2014, up by 28.19% compared to 2013 and down by 3.11% compared to 2012.

The industry's average operating revenue per employee increased by 29.10% year-on-year in 2014 to BGN 62,054. It decreased by 1.89% compared to 2012.

The Information service activities field generated an average BGN 64,043 in total revenue per employee. In 2013 and 2012 the figure was BGN 49,618 and BGN 65,927, respectively.

The average total revenue per company in the Information service activities industry grew to BGN 242,457 in 2014 from BGN 242,258 in 2013. The 2012 value was BGN 261,484.

A company in the Information service activities market made on average a net sales revenue of BGN 228,443 in 2014, compared to BGN 229,822 in 2013 and BGN 247,012 in 2012.

The Information service activities industry made 0.17% of the overall sales country-wide, rising its market share by 0.01 pp.

Operating profit per employee for the industry as a whole was BGN 8,091 in 2014. For comparison in 2013 it amounted to BGN 5,907 and BGN 5,907 in 2012.

#### THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN INFORMATION SERVICE ACTIVITIES

RANK	COMPANY	BGN
1	DIR.BG HOLDING EAD	965,000
2	VELVET SAN EYDZHANSI OOD	431,000
3	GLOBAL SARVISEZ EOOD	334,000
4	SOFFTEK 2011 EOOD	320,500
5	TRANSKART AD	267,500

#### TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES\*

RANK	COMPANY NAME	CORRELATION (BGN)
1	NETPAN OOD	1,030,500
2	SOFT DATA SARVIZIS EOOD	907,000
3	MEDIA PLANING GRUP OOD	904,091
4	DIREKT FAKTORING EOOD	758,000
5	VELVET SAN EYDZHANSI OOD	747,000
6	AY SI ES EAD	629,333
7	SOFIYA KONNEKT EOOD	586,091
8	INTERNESHANAL MEDIYA GRUP EOOD	494,000



9 REGISTRAR BG OOD	486,500
10 PRODIZAYN BULGARIA EOOD	476,000

*\*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.*

#### AVERAGE REVENUES PER EMPLOYEE IN INFORMATION SERVICE ACTIVITIES IN 2014

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
WEB PORTALS	48,942	54,607	57,589	450
OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	69,175	71,102	72,288	2,208
DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	59,975	61,187	63,358	3,522
NEWS AGENCY ACTIVITIES	35,219	36,002	39,299	521

#### AVERAGE REVENUE PER COMPANY IN INFORMATION SERVICE ACTIVITIES IN 2014

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	353,822	360,973	373,782	597
NEWS AGENCY ACTIVITIES	229,363	234,463	255,938	80
OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	196,575	202,050	205,420	777
WEB PORTALS	69,696	77,763	82,009	316

The total indebtedness of the companies in the Information service activities industry was BGN 149,150,000 versus BGN 158,668,000 a year ago. In 2012 the industry's indebtedness totalled BGN 127,840,000.

#### INDUSTRY'S INDEBTEDNESS BY SECTORS (BGN)

SECTOR	2014	2013	2012
OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	82,339,000	84,552,000	73,207,000
DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	46,709,000	55,085,000	40,169,000
WEB PORTALS	11,059,000	11,625,000	7,605,000
NEWS AGENCY ACTIVITIES	9,043,000	7,406,000	6,859,000

Debt-to-assets ratio of the companies in the industry is 0.35 in 2014. It was 0.38 in 2013 and 0.37 in 2012.

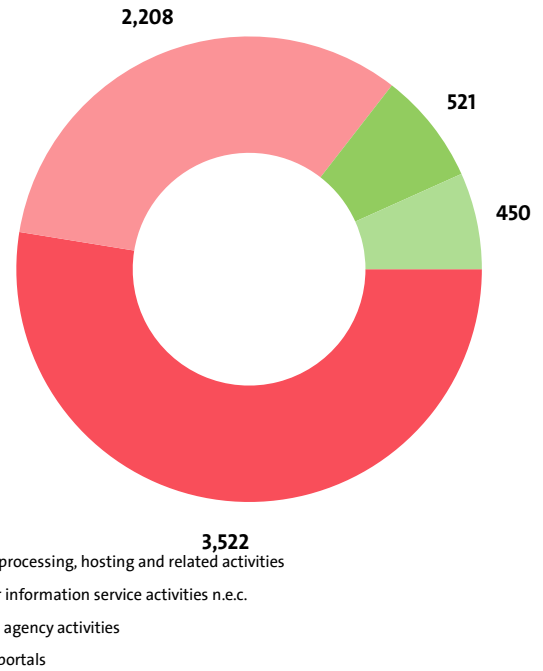
According to market experts, the greatest impact on the development of the Information service activities industry has net sales revenue. In 2014 it stood at BGN 404,344,000, according to the financial statements of the companies in the industry. In 2013 the figure was BGN 352,088,000 and BGN 307,777,000 in 2012.

## VI. EMPLOYMENT

A total of 6,701 people were employed in the Information service activities field at the end of 2014, compared to 7,480 in 2013 and 4,942 in 2012.

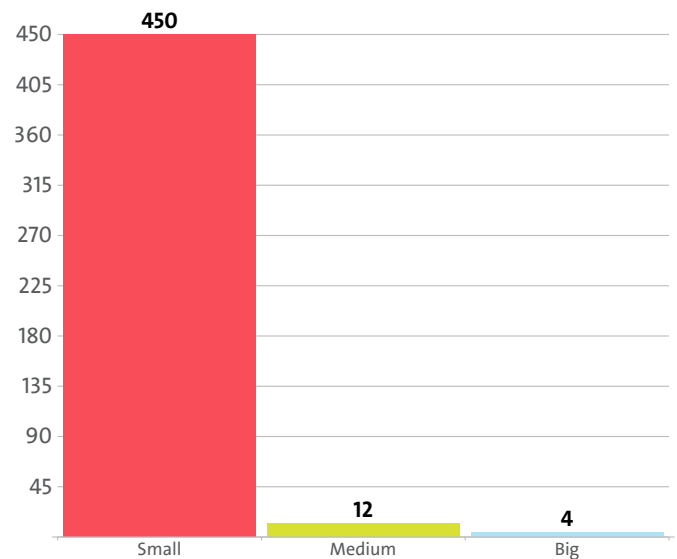
#### NUMBER OF EMPLOYEES BY INDUSTRY SECTORS

SECTOR	NUMBER	SHARE OF INDUSTRY TOTAL
DATA PROCESSING, HOSTING AND RELATED ACTIVITIES	3,522	52.56%
OTHER INFORMATION SERVICE ACTIVITIES N.E.C.	2,208	32.95%
NEWS AGENCY ACTIVITIES	521	7.77%
WEB PORTALS	450	6.72%



When it comes to employees the sizes of firms vary. Some 642 have less than 50 employees, 18 fall in the 50 to 250 range, 4 count more than 250 employees \*.

*\* Companies without data in the number of employees at end of the year are not taken into consideration.*



The employees of the leading 10 companies when it comes to numbers make up 38.59% of the workforce in the industry in 2014.

#### TOP 10 FIRMS BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	SIKSTI KEY EAD	583	8.70%
2	BIJIN.PARTI SARVISIZ /BULGARIA/ EOOD	311	4.64%
3	BORIKA - BANKSERVIZ AD	290	4.33%
4	AII DEYTA PROTSESING OOD	261	3.89%
5	DABALYUEYCHDZHI SARVISIZ BULGARIA LIMITED EOOD	226	3.37%
6	BALGERIAN ONLAYN RISARCH OOD	206	3.07%
7	AUTSORS PARTNARS INTERNESHANAL EAD	195	2.91%

8	ES BI TEK GLOBAL LIMITED KCHT	193	2.88%
9	M-V MEDIA NETUARKS EOOD	177	2.64%
10	411 MARKETING EOOD	144	2.15%

The Information service activities industry is the 58th largest employer in the country with 6,701 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 204,297 and Libraries, archives, museums and other cultural activities at the bottom with 66 employees.

The Information service activities's share in the country's total employment was 0.31% in 2014, 0.35% in 2013 and 0.27% in 2012.

We expect, based on the trend in the last three years, the number of employees of the Information service activities industry to change at a compound annual growth rate (CAGR) of 16.44% in 2015.

# The industry is represented by the following companies

TEHNIK BG EOOD	SENTEL TEHNOLODZHIYS END KONSALTING OOD	INTELEKT PLYUS EOOD	ARKTEH EOOD
FIFHOST OOD	E IHORIZONS EOOD	VIRTUAL ASISTANTS EOOD	MEGA MEDIA GRUP EOOD
PAMSTERA EOOD	ILYUZHAN EOOD	ET KRASIMIRA KOTSEVA-K I K	KEYBL EOOD
PROVIDENTI AD	NYU UEB STOR EOOD	ELTREYD - 13 EOOD	SEO EKSTRIYM EOOD
AUDATEKS SAUTIYST YURAP EOOD	PORTAL VARNA OOD	ZEBRA TELEKOM EOOD	BT BULGARIA EOOD
KVINTESENTS BG OOD	VEYN 1 EOOD	HISUF OOD	AGENTSIYA E-ZDRAVEY EOOD
VIPLYE AD	EMAYVI KONSULT EOOD	DASA GRUP OOD	APIS-HRISTOVICH EOOD
MAUSPRINT IT EOOD	STENDBAYT	MEDIA FYUZHAN OOD	ASPI NET OOD
INTER MEDIA GRUP OOD	ORFEUM EOOD	BIZNES ASISTANS EOOD	PROTOTAYP STUDIO EOOD
DIMIS TOCHKA KOM EOOD	MEDIA INSAYTS EOOD	AY BI MEDIYA EOOD	FAMOZO GRUP OOD
INTERFAS OOD	GRIYN GOLD OOD	FAU PE A EOOD	KUANTIS EOOD
LOYALTI PLANT BULGARIA OOD	DRIYMMEDIYA EOOD	ET PENKA BABACHEVA	HOST 2 OOD
MAPTEH EOOD	MEDIEN KLASTER - BULGARIA OOD	GLOBAL SORS OOD	INTERVEST - 14 EOOD
RILA INFO KLASTER OOD	DZHAVES EOOD	SIGMA 75 EOOD	DROIDKOM EOOD
ET MUK-MOMCHIL NEDYALKOV	ELA BG OOD	STANING DIVELAPAPMNTS OOD	ZEBRA.BG EOOD
REDZHIKO EAD	AKTIVSOFT OOD	AS- GRUP SOFIYA EOOD	REKAMENDID KAMPANI OOD
SLAYDS.BG EOOD	BOLKAN INFORMEYSHAN TEHNOLODZHI EOOD	SOSHAL PLYUS OOD	MSS 3 EOOD
ET FEP - IVA - SVETOSLAV SPASOV	SIKSTI KEY EAD	NOV POGLED MEDIYA GRUP EOOD	SEGMENTS DIGITAL EOOD
ESENES EOOD	UIKRAFT MEDIYA OOD	BEST NET OOD	DZZD KONSORTSIUM EST
VODAIKANAL BG OOD	TAYMS MEDIYA EOOD	DVE PLYUS EDNO EOOD	ID SOFT OOD
SNK SOLUSHANS EOOD	ET YONA MAVREVSKA	LUKSURI LAYFSTAELE EOOD	NETGRUP BG OOD
INTEGRA SISTEMI EOOD	FRIY MEDIA GRUP EOOD	MEYVAN OOD	POLIRIND OOD
EDELVAYS MARKETING' EOOD	ET SERGEY KALEV ELEKTRIK KM	GOLDAN GRUP 2012 OOD	TANKANA.VG OOD
TRAKIYA KOMODITIS IMPORT EKSPORT OOD	HOMART EOOD	GOTINI OOD	ABILIKS OOD
UINAR BG OOD	SP UEBKLAUD OOD	TIDIT AD	KOPI NET 94 EOOD
NEMESIS KONSULT OOD	FA EOOD	KEPITAL D OOD	EGO SAT OOD
MOBILSHIP EOOD	PAVAS 62 EOOD	SAYBERTRONIK STUDIOS EOOD	PRODIZAYN 94 EOOD
OMEGA OPTIK NET EOOD	EVROPRES PABLISHING EOOD	M6 SOLYUSHANS EOOD	FILIS ENTARPRAYZ EOOD
RED DREGAN LENGUICH SKULS EOOD	VETKLAUD OOD	SERBU EOOD	VENDUZA OOD
APIS ASTRA EOOD	UEB DIVELAPMANT GRUP BULGARIA OOD	AREA - 51 OOD	INS INFO TREYDING OOD
GALF MEDIA OOD	RIVAL PLYUS EOOD	TOBIK EOOD	Z-VI EOOD
SORSING SARVIS BULGARIA EOOD	ORBIKA OOD	AROU TREYD OOD	OOD STUDIO M 9
EY VI GRUP EOOD	SUPERHOSTING.BG OOD	INTERSOFT OOD	VIV DIZAYN OOD
HOT ARENA OOD	ET STEFANKA VELINOVA	UEB NYUZ BG EOOD	ET ILIYAN TSANOV
MEDIKAL NYUZ OOD	KOTA OOD	AVIA BURGAS KANSALTING EOOD	DS 21 EOOD
HOSTLAYN BG OOD	BALG.KLUB ZA INFORMATSIONNI TEHNOLOGII EOOD	EPALBI OOD	UEB ODIT OOD
EKOFARM KLINIKAL RISARCH EOOD	DIDZHITAL DEYTA SARVISIS EOOD	INFORMATIKS AG EOOD	PASHOVA EOOD
KLASI EOOD	UEB DIZAYN 359 EOOD	RILA IZGREV-202 OOD	ROYTERS BULGARIA EOOD
BIGTAAG EOOD	LAYFHEK EOOD	APIS-PROTSEDURI EOOD	VEKTOR MEDIYA EOOD
UEB VENITI EOOD	GOU EOOD	MASTRMODUS EOOD	DZHUSOFT NET EOOD
HELENIK ELEKTRONIKS SISTEMS OOD	MAKROPINCH OOD	M-TI BULGARIA OOD	NANO ERA EOOD
BOLKAN KANSALTANSI TSENTAR EOOD	PROF SOLYUSHANS OOD	GLOBAL DISRAPTIV ENTERPRAYZIS OOD	PINK INTERNET SALUSHANS OOD
DIBETI EOOD	FNTSV EOOD	RENT BG OOD	AY TI STANDARD.NET EOOD
E 79 BG OOD	LP SOFT EOOD	FABO EOOD	BG SERT REGISTRAR OOD
ET ULIE ANGEL KRASIMIROV	SMOLYAN INFO EOOD	AKSIMA OOD	MEDIYNA AGENTSIYA SHUMEN EOOD
ET ZETRA-PETKO CHERNEV	ET DIVEL 80- VALERI GOSPODINOV	DZHESHIYK KANSALTING OOD	STOUN SHOP OOD
PAOLA-N 93 EOOD	ASTRA NOVA BG OOD	DATA OFIS EOOD	TANTEH OOD
DIDO 14 EOOD	MAKSKOM EOOD	INVEZ BULGARIA EOOD	DZHI DIZAYN OOD
TDS GRUP OOD	VE - SISTEM EOOD	IKT-KONSULT OOD	MOBIL KONSULTING GRUP OOD
BAD INKA OOD	ETRANSPPORTAL OOD	INSIGNIA EOOD	APIS SOFT OOD
EPIK DEVS OOD	ALTSIONA 1 OOD	APIS - VREME OOD	KAMISHAN SHEAR OOD
LAYKAMOBAYL EOOD	TSENTARSPORT EOOD	INTELEKTNA MREZHA EOOD	SAKSESS EOOD
DI VI BI TI AD	BG PRO MEDIYA EOOD	STI KONSULT EOOD	IRIDIUM EOOD
TP EMARDZHING MARKETS DAYREKT MEDIA HOLDINGS LLS	HOSTING KOMPANIYA EOOD	INVENT EOOD	SHOPSHARK OOD
NIK - MOBAYL - NET EOOD	SPEDITOR NET OOD	HRATKITE OOD	ART.BG NET OOD
SEVAN SEKYURITI GRUP OOD	ALFA T.S. EOOD	VIZIYA BG OOD	BALGERIAN AUARDS EOOD
INFO REGISTRAR OOD	MASTER KOPI GRUP 3 EOOD	MOUSHAN OOD	DIR.BG AD
INFOMREZHA EOOD	ADVANS 2013 EOOD	PIKSELBOT EOOD	KINGUIN BULGARIA EOOD
	TT INFO EOOD	DI EYCH STUDIO EOOD	UEBGO EOOD

INOVATORS DIZAYN EOOD  
 KYUAZ EOOD  
 SMARTARDEV EOOD  
 SELFEKSEL EOOD  
 SOFIYA HAY TEK OOD  
 IDEYA STUDIO OOD  
 TENISKAFF EOOD  
 DZHI PI ES SISTEMI BULGARIA EOOD  
 KONT SAP EOOD  
 EVROPEYSKI KONSULTANTSKI TSENTAR PREVENTA PLYUS EOOD  
 OBEDINENIE BULRIS 2009 AD  
 VI ES BULGARIA EOOD  
 ET KRASBUL-NIKOLINA STANKOVA  
 DZZD AYTI KONSULT 2014  
 INOVENSHAN ALIANS EOOD  
 DI-KLASTER S OOD  
 INTER BIZNES KONSULT EOOD  
 IZI 3DI OOD  
 NEDKO MLADENOV MLADENOV  
 ET MOBIDZHUL-YULIYA DIMITROVA  
 SPORT BULGARIA PT EOOD  
 GOVORI OOD  
 GAMZAKOV EOOD  
 IZIU EBI EOOD  
 VI PLYUS.RO OOD  
 MITKO.KOM EOOD  
 IZGUBENATA BULGARIA OOD  
 HAUS AF HAYNES END KO OOD  
 DIMAKS EOOD  
 ET HRISTO DIMITROV - AKTIV  
 GRIYN HIROU OOD  
 DDZZD ONLAYN KOUDS  
 E-NIK EOOD  
 UEBMAYND OOD  
 DZZD MDD GRUP  
 AUKTSIONI.BG OOD  
 NOV BIZNES OOD  
 ET LUKI - BOYKO LUKOV  
 VEI BULGARIA EOOD  
 GV SOLYUSHANS OOD  
 ET DISK TREYDING-MIHAIL GEORGIEV  
 OMEGA NET OOD  
 KOMPONENTI EOOD  
 ET ANIMOS-G.STANOYKOV-ORLIN STANOYKOV  
 AY-SI-DI-SOFT EOOD  
 DZZD TOPEKSPERTA  
 INOVO MARKETING EOOD  
 INTERNET KORPOREYTED NETUARKS EOOD  
 E-MOTIV BG OOD  
 GEOS 92 OOD  
 OLIANS BULGARIA EAD  
 ET FORTUNA - TSVETELINA GEORGIEVA  
 INTERAKTIVI EOOD  
 SOFMEDIYA BROADKASTING EOOD  
 SIN SOLYUSHAN OOD  
 RELAKS BULGARIA KOM OOD  
 HOST BULGARIA OOD  
 BIG KLAUD DIVELAPMANT EOOD  
 REKLAMNA AGENTSIIYA SEMITSA EOOD  
 E-DOM-MENIDZH MANT OOD  
 ET KIBERNETIKA - VLADIMIR VALKANOV  
 HEDIT OOD  
 I-FINANSI EOOD  
 STOKMEDIA OOD  
 NEB KAMPANI EOOD

ET AYSHE YALDAZ  
 OPERA KOMYUNIKESHANS OOD  
 UINTEL EOOD  
 KEY PI AR DZHI EOOD  
 RANK 1 HOSTING EOOD  
 UEB VIZHAN 1 EOOD  
 PANGURA EOOD  
 BI SI EM AY DI OOD  
 DANINASOF OOD  
 PAP OOD  
 ET KIPA-KALINKA TRIFONOVA  
 ET KIRIL STOICHKOV  
 GEYTIT OOD  
 AREO 1 EOOD  
 SISTEM MENIDZH MANT EOOD  
 INFORMATSIONNA AGENTSIIYA DOBRUDZHA EOOD  
 ALFA TELEKOM EAD  
 VI ES EM EOOD  
 AYTIYM EOOD  
 SAYBAR MEDIYA PLANET EOOD  
 ET INFORMATSIONNI USLUGI-ZHIVKO KRASTANOV  
 NET PLYUS 100 EOOD  
 ES EY EY INTERTREYD EOOD  
 AY END UAY PARTNARS OOD  
 ADESINA 14 EOOD  
 DGSS EOOD  
 MAD ENTARPRAYZ EOOD  
 REDZHINA 7 OOD  
 VIKOM EOOD  
 INFO HASKOVO EOOD  
 ET FEP IVA- IVKA SPASOVA  
 FLORA SYUD EOOD  
 KALDEYTA KOM EOOD  
 MARVELL EOOD  
 KARGO BG EOOD  
 VOYADZHAR HOLDINGS EOOD  
 NADEZHDA.NET EOOD  
 FAST UEB OOD  
 ADS PLANET OOD  
 SMART AY TI SARVISEZ EOOD  
 UNISOFT NET EOOD  
 KIUI EOOD  
 ET DZHEMAL TALAMANOV - 2005  
 DISKO.BG EOOD  
 MULTI UEB OOD  
 STEYBAL MARK EOOD  
 RUSESOF EOOD  
 EL I SALYUSHANS EOOD  
 AY UEB SOLUSHANS EOOD  
 EVROPEYSKI KONSULTANTSKI TSENTAR PREVENTA-M EOOD  
 SI ES TI EOOD  
 GLOUB-DRAG DISTRIBYUSHAN EOOD  
 BALKAN SIS AD  
 UEB - TEK EOOD  
 BI 93 OOD  
 HIYT DIZAYN EOOD  
 DGT SARVISIZ EOOD  
 KOSMOSKUB OOD  
 TV MED EOOD  
 BIUIN.PARTI SARVISIZ /BULGARIA/ EOOD  
 OL GOLS AD  
 ERUDIKA EOOD  
 PAUARTI EOOD

TRAKIYA SOFT EOOD  
 YU TU SI KAMYUNIKESHANS EOOD  
 PARTNYORI SERDIKA EOOD  
 INZHENER.BG OOD  
 IZOBRETATEL GRUP EOOD  
 KIM SARVIS 13 EOOD  
 KANAAN PARTNARS EOOD  
 DZHEOMEKS EOOD  
 BODI SISTEMS OOD  
 KAYA BRANDS EOOD  
 DZZD YUM  
 NYU MEDIYA BULGARIA EOOD  
 HILSTART EOOD  
 NIKNEYMNET EOOD  
 GLOBAL SARVIZ GRUP EOOD  
 EMKO 77 OOD  
 PAVLOFF OOD  
 POMORIE DEVELAPMANT EOOD  
 KONSULT SOFT EOOD  
 ALTERNATIV MEDIYA GRUP EOOD  
 KOLVIT OOD  
 SONIKO EOOD  
 MESODZHIO OOD  
 MIKROSISTEM EOOD  
 KOL GRUP EOOD  
 KYUHOSTER EOOD  
 ET HEFEST ALEKSANDAR TODOROV  
 AY DI SI BULGARIA EOOD  
 KIYN SOFT EOOD  
 GANIP EOOD  
 DELFIDA EOOD  
 UEB LIDER EOOD  
 IDEYA 2007 OOD  
 IHELP OOD  
 BAYBAL UARKSHOP EOOD  
 AYPOST OOD  
 AHA KAR OOD  
 VITIKOL EOOD  
 POLET 5 EOOD  
 UEBDEPO EOOD  
 AYDIAS FOR UEB OOD  
 IMIDZHIS OOD  
 HELP.BG EOOD  
 VEGI SOFT - GOCHEV I SADRUZHIE - SD  
 NATSIONALNI ARHIVI VARNA OOD  
 INVITRO EOOD  
 INFOSORS 3 OOD  
 INTELINOR OOD  
 SBS INZHENERING EOOD  
 YUNIAN MEDIA EOOD  
 EOOD KOREKT 2001  
 RESTORANT.BG EOOD  
 HOSTSIYN EOOD  
 SLOU KAU EOOD  
 PENCHEV GRUP EOOD  
 TRAKI KAMPANI EOOD  
 MEDIA MONITOR OOD  
 A2V DORS OOD  
 CHERNOMORIE BG OOD  
 GRUPA M OOD  
 SITIPORTAL EOOD  
 ARHIV KLINIKAL TRAYALS EOOD  
 AY POS OOD  
 GALAKTOS UEB EOOD  
 EHA.BG OOD  
 CHETIRI SHEST TRI SHEST OOD

AKAS EOOD  
 ADVANS MEDIYA OOD  
 ELEKTRONNA TARGOVIYA EOOD  
 AVENIR- 6 EOOD  
 KAPITAL SOFT EOOD  
 DIM 007 EOOD  
 AYPI TELEKOM BULGARIA OOD  
 FRENCH VANILA EOOD  
 NEG AUTO OOD  
 KARIAR KOUD OOD  
 DMS EOOD  
 BG HOTELITE OOD  
 I - KARD OOD  
 NETEKSPERT EOOD  
 3I INZHENERING OOD  
 TRANSKART AD  
 ARAKIS STUDIO EOOD  
 AVANGARD KORPOREYSHAN EOOD  
 EVRO KONEKT OOD  
 UEB STUDIO DIVA EOOD  
 DA KONSULT EOOD  
 ET ALEKSANDAR ALEKSANDROV 2002  
 AY UEB BG EOOD  
 HOST BULGARIA GRUP EOOD  
 NORN UEB DIZAYN EOOD  
 GEOSTROY ELEKTRO OOD  
 DM STUDIO OOD  
 BIOEB BG EOOD  
 PRODZHEKTS OUSHAN EOOD  
 VENIKA KOM EOOD  
 YO SELF KOM EOOD  
 TSENTAR ZA OTSENKA NA ZDRAVNI TEHNOLOGII I ANALIZI EOOD  
 KORLETE OOD  
 KOLINOV INVEST EOOD  
 AM NET OOD  
 NET 3 H OOD  
 OVARAS - VENDING EOOD  
 IMAG BG OOD  
 TRILIUM EOOD  
 DOT KOM SARVISES OOD  
 DANINA MTS OOD  
 IDEO GRUP EOOD  
 FELKOM EOOD  
 OTO BULGARIA OOD  
 SANSEL OOD  
 AZ PEYA EOOD  
 GOLDAN UEB EOOD  
 DZZD GERION  
 TSL SERTIFIKEYSHANS EOOD  
 BALKAN ESK EOOD  
 SOFIYA KONNEKT EOOD  
 ARMONA MEDIA EOOD  
 SPORTI.BG EOOD  
 RAYSVOLF BULGARIA AD  
 EYCH FORTI EYT MEDIYA GRUP EOOD  
 ZETA HOSTING SOLYUSHANS OOD  
 NETPAN OOD  
 ABV SOFT OOD  
 ALFA 100 EOOD  
 MEGADOM BULGARIA OOD  
 MUUNGRAB EOOD  
 BOYSKAUT OOD  
 LEGAL GRUP OOD  
 KSENIUM OOD  
 BRENTAS EOOD

ASN BULGARIA EOOD  
 FLEKSI ELLAS EOOD  
 UEB EKSPRES EOOD  
 ET VENETA TODOROVA  
 TI MEDIYA GRUP EOOD  
 FARU-DIMITROVA EOOD  
 VIZHAN SARVISIZ OOD  
 INSTITUT ZA ANALIZI I OTSENKI V TURIZMA  
 NMARKETING EOOD  
 SARVIS SOLYUSHAN OOD  
 NYU EYDZH PRODUKSHANS EOOD  
 ET MAGNAT - ZHIVKO DILYANOV  
 YULIMPIKS EOOD  
 EROR EOOD  
 PILAKS EOOD  
 DIGITAL MARKETING SOLUSOLUTIO9NS 2011 OOD  
 KAL EL EOOD  
 INVENTIOUEB OOD  
 NIKNA EOOD  
 KRAISHTA OPP EOOD  
 MEGA MAN 14 EOOD  
 AIDA 9 DYAKOV EOOD  
 DEBAG EOOD  
 KLAUD DI EN ES OOD  
 OUPAN BIZNES DAYREKTORI LIMITED EOOD  
 IDSOFTBG OOD  
 ANELIYA EOOD  
 PRODZHOB5 BG EOOD  
 GLOBAL SARVIZ EOOD  
 BGKOD OOD  
 MEGALINK NET OOD  
 EY AY SALYUSHANS OOD  
 INTERNET SEKYURITIS BULGARIA EOOD  
 MEDIYA GRUP 24 OOD  
 ET GRAMATIKA-SAVKA STOYCHEVA  
 BUK BUTIK OOD  
 EVROPEYSKI KONSULTANTSKI TSENTAR PREVENTA EOOD  
 NETSENS EOOD  
 GIYK TEK EOOD  
 EM SI ES ES OOD  
 ALMAR TREYD BULGARIA OOD  
 SMART MODUL - BULGARIA EAD  
 AZ MEDIA EOOD  
 ONLAYNSHOP EOOD  
 INTERKONGRES OOD  
 EOOD DEYTA NETUARK INTERNESHANAL  
 KLUSTER KOMYUNIKESHANS EOOD  
 POLIFORMA  
 EMPORER EOOD  
 OPANINTEGRA AD  
 GLASOVE.KOM EOOD  
 KARLOSPED EOOD  
 INFOTEHNOLOGIYA EOOD  
 ES BI TEK GLOBAL LIMITED KCHT  
 PROFIL-SOFT OOD  
 TINK AGEYN EOOD  
 OLUYEYSONVAKEYSHAN EOOD  
 UEB LINK OOD  
 STUDIO ARTEMIDA EOOD  
 GLOBAL SARVISEZ EOOD  
 INDEKS INFO OOD  
 DZHEY TI EN RISARCH EOOD  
 PRODZHEKT M KONSULT EOOD  
 ET ETRA - STOYANKA MOGILSKA

INFOLINK KONSULTING EOOD  
 TAVLIKOS SOFTUER EOOD  
 TINK GLOBAL EOOD  
 INFOTARGOVE EOOD  
 BAMASEL OOD  
 SANI ENERDZHI GRUP OOD  
 VIHRS SOLYUSHANS OOD  
 NEYMS.BG EOOD  
 SEMIKOLON EOOD  
 INTERKOM.BG EOOD  
 HEPINES FAUNTAN EOOD  
 AY TI - FARM OOD  
 I- BIZNES.BG EOOD  
 DARTS NYUZ EAD  
 STORIS INZHENERING EOOD  
 SANI NET EOOD  
 MADRETS EOOD  
 KOOPERATSIYA PARTNYORI  
 APOLOGRUP OOD  
 ORDER.BG EOOD  
 USTREM 4000 EOOD  
 MAY BG HOUM OOD  
 BABALSKANEK OOD  
 TRITON BULGARIA OOD  
 BORSOVA INFORMATSIONNA KOMPANIYA KAPITALOV PAZAR EOOD  
 NET PORTAL EOOD  
 SAYT BG KOM EOOD  
 ADVARTAYZING EYDZHANSI LIMITED OOD  
 INTEGRAL LTP EOOD  
 PR KONSULT SD EOOD  
 SD ILIEV I SIE  
 SELEBRO EOOD  
 KRIEYTVELYU EOOD  
 MUUN BG EOOD  
 VATS GRUP EOOD  
 GELOM OOD  
 NORTIMA OOD  
 EKSELIORA EOOD  
 EOOD PIKSEL DEPO  
 OK TEH EOOD  
 SIMARK KONSULTING EOOD  
 EL SAT EOOD  
 OVARKOD EOOD  
 GARSON.BG OOD  
 BORIKA - BANKSERVIZ AD  
 KOD REYS EOOD  
 BETAUTLET EOOD  
 EVROFENIKS EOOD  
 HOST VENTURA GRUP OOD  
 SM RESPONS EOOD  
 DANIMEKS INZHENERING EOOD  
 BULPROSPEKT 2000 EOOD  
 VIP PROMOUSSHAN EOOD  
 I S GETSOV EOOD  
 VALANTIN 2012 EOOD  
 SEO I UEB EOOD  
 ELPIDA TRANS EOOD  
 LOKEYSHAN BG OOD  
 DIGIKOM PLYUS OOD  
 S-FAKTORBG EOOD  
 ET GEORGI GEORGIEV - DZHOY  
 DZZD VAL 21  
 INFORMINVEST AD  
 GLOBS - KOMPYUTARS EOOD  
 DIDZHITAL METRIKS BULGARIA AD

DEBNET EAD  
 SMAYLNET OOD  
 SOT 1 OOD  
 VIOLETA I SIN EOOD  
 UNIKO FARM BIZNES DIVELAPMANT INTERNESHANAL EOOD  
 BD DANNI I RAZUZNAVANE EOOD  
 DIVA INTERAKTIV EOOD  
 DIEZ MEDIYA EOOD  
 FYUCHER MEDIA OOD  
 INTEGRA INFORMATSIONNI TEHNOLOGII OOD  
 DANKNET EOOD  
 411 MARKETING EOOD  
 INVESTOR IMOTI.NET OOD  
 APIS BULGARIA EOOD  
 AVGUSTA PABLISHING EOOD  
 PURA VIDA EOOD  
 KRIEYTV MAYNDS EOOD  
 TELE INVEST BULGARIA EAD  
 SELMEDA OOD  
 INBG OOD  
 ORM SOFT OOD  
 ET DENITSA - PS - PENCHO STOYANOV  
 MUZIKATA.BG AD  
 RANK 1 EOOD  
 TOTUHOV EOOD  
 BULGARIA TREYD OOD  
 IVENT NETUARK EOOD  
 INTELIZHENT TEHNIKS EOOD  
 BOGI BA EOOD  
 DELTAPROM OOD  
 VELOKAFE BG OOD  
 AUGMAR OOD  
 PROFI PRES EOOD  
 TERADOM INVEST EOOD  
 PERNIK LAN EOOD  
 STSOFT EOOD  
 SHVEYTSARSKO BALGARSKI USLUGI OOD  
 EKSTRIYM MEDIYA OOD  
 SLOGS AUTOMATIKA EOOD  
 AGICH OOD  
 KIDS DRIYMS OOD  
 DORADOLINK-OOD  
 VSICHKI BALGARSKI REGISTRIR EOOD  
 MSS 2 EOOD  
 BALKAN DIVELAPMANTS EOOD  
 OMERTA GR OOD  
 NYU IYSTARN SALYUSHANS EOOD  
 UEB - BG TIYM  
 RED BUL KONSULTING OOD  
 VASKO UEB SAPORT EOOD  
 AUTSORS PARTNARS INTERNESHANAL EAD  
 ARTNYUZ EOOD  
 KTV BREZNIK OOD  
 MM DIZAYN GRUP EOOD  
 KARPORTAL EOOD  
 ART UEB DIZAYN EOOD  
 KEFCHE AD  
 INVESTOR PULS OOD  
 INTERNESHANAL MIDIYA SOLIUSHANS GROUP EOOD  
 ET YASNA - 3M - MILCHO DONKOV  
 ES SI NET UARLD OOD  
 INBRO OOD  
 EIA UNIKONSULT EOOD  
 AVE SLIVEN EOOD

PONTI-M EOOD  
 EFEKTIVNI BIZNES RESHENIYA OOD  
 ET ANNA DIVIZIEVA - DANK  
 BELCHEVSTROY EOOD  
 TEMPU INTERNATSIONAL TREYDING EOOD  
 UNIKOM TEH LINK EAD  
 TENSVAH EOOD  
 SMS BULGARIA EOOD  
 ALMA SOFT EOOD  
 ANTIUTOPIYA DOT KOM OOD  
 TABBI AYTI EOOD  
 EM KANSEPSHAN EOOD  
 KONGRES SERVIS OOD  
 TSENTAR ZA ANALIZI I MARKETING OOD  
 DSS-SARVISIZ EOOD  
 ALFA BEST EOOD  
 TLK EKSPRES EOOD  
 IVEKSTO EOOD  
 KARAMEL STUDIO OOD  
 PROVIZHAN IT EOOD  
 ET FEDYA HAVALYOV - FEMAL  
 NIKS STUDIO OOD  
 MOHINI DESK OOD  
 UEB MEDIYA GRUP AD  
 PI EM STUDIO EOOD  
 AL BIZ EOOD  
 DOMEYN TREYD EOOD  
 NUTRAPRES EOOD  
 BALGERIAN ONLAYN RISARCH OOD  
 MISHELITA OOD  
 RANK 2 EOOD  
 AMEKS TREYD EOOD  
 ET FAER-PETAR NAUMOV  
 KADIEV GLOBAL EOOD  
 MATREKS EOOD  
 BOLKAN-RUS GRUP OOD  
 KNYYDS EOOD  
 GEAKOM.NET  
 ET SEPTIMA - MAGDALENA VIDEVA  
 TS GRUP 2013 EOOD  
 FEYRI TEYL EOOD  
 UEB USLUGI NIKOLOV EOOD  
 POKER.BG EOOD  
 MIRELA KOMERS EOOD  
 BUKAR BG EOOD  
 BIZNES PLATFORM OOD  
 MAYND-BG EOOD  
 VN TEHNOLODZHI EOOD  
 ALIA VIZHAN EOOD  
 INTERNET REKLAMA EOOD  
 FEYS NYUZ EOOD  
 SAHARA 02 EOOD  
 ET PLAST PAK - ALEKSANDAR ILIEV  
 DZZD GEOKARTPROEKT  
 ES -MOUD EOOD  
 DAYVSKUEAR.KOM OOD  
 TEKSBRIDZH TELEKOM SARVISIZ EOOD  
 YUNAYTED SMOL NETUARK EOOD  
 KUPIGON EOOD  
 TAY INVESTMANT EOOD  
 TRANS ELEKTRONIK EOOD  
 EYCH KYU UEB5 EOOD  
 UEB GRUP EOOD  
 LAYF-INS 2010 EOOD  
 ET STOYANKA KOLEVA STOYANOVA  
 KRIEYTV KOR EOOD

FONEKA BULGARIA OOD  
 ITA NETS OOD  
 TRI PLYUS KOMYUNIKESHAN OOD  
 DEVSPEL EVROPA OOD  
 NETINVEST OOD  
 BALGERIAN YELOU PEYDZHIS EOOD  
 BB-TIYM OOD  
 MEDIA SKRIYN EOOD  
 UEB MARKETING ROBOT EOOD  
 PAZL KANSALTING OOD  
 BS ART OOD  
 IPARTA EOOD  
 TEHNO TELE KOM-3 OOD  
 DANI - 21 OOD  
 PIKSEL HAUS EOOD  
 NEOGEN EOOD  
 PROMETEV ENERGIYA EOOD  
 LAYTNING FAST OOD  
 KLU DIZAYN EOOD  
 YOR IT MEDIK  
 BARISTO KAFE EOOD  
 DIVIZHAN OOD  
 GRAB OR PAB OOD  
 UARLD UEB SOLYUSHANS EOOD  
 RED TEYBAL EOOD  
 FRANCHAYZ KONSULT EOOD  
 BEYS SYSTEMS EOOD  
 OOD DKS-DIDZHITAL KONTENT SOLUSHANS  
 VI HAGS EOOD  
 TREYDING END TRANSPORT SOLYUSHANS EOOD  
 SOLIDEKS EOOD  
 AYKONT EOOD  
 M-TRI OOD  
 A PLYUS FILMS EOOD  
 IDV EOOD  
 FIT DIZAYN EOOD  
 BLEK PIP EOOD  
 VEEM KONSULT EAD  
 DZHIPITIES EOOD  
 MAYSTORITE BULGARIA EOOD  
 BRATYA CHOTROVI OOD  
 TARGET MEDIYA OOD  
 SLAVEYKOV.BG AD  
 LINKOVE BG OOD  
 MEDIA VAPREKI OOD  
 AY MEDIYA EOOD  
 KOG GRAFIKS OOD  
 SE04 BG DZZD  
 PAUAR DENT EOOD  
 ET VISTA - VIOLETA GARLEVA  
 FAGOS EOOD  
 LINTERAKTIV EOOD  
 ANONIMAS VAYALET PRODAKSHANS OOD  
 INTERAKTIVEN DIZAYN OOD  
 EM ES KIY GRUP OOD  
 NEKSUS SOFT EOOD  
 VDV TREYDING OOD  
 SUIZA 13 EOOD  
 BAKR - AGENTSIIYA ZA KREDITEN REYTING AD  
 ET YULI CHENDOV-KARINA  
 TRIBIO EOOD  
 LUKS KONSULT 1 EOOD  
 TRANS.EU EOOD  
 AMBRUSHITE OOD  
 VAYS VENDING EOOD

DOT STUDIO OOD  
 VASILEVO SAPORT SARVISIZ EOOD  
 TIARA BG OOD  
 RUZH DEYTA SARVISIS EOOD  
 MED SINERDZHI OOD  
 ET YASEN YANEV  
 POYNITS VIZHAN OOD  
 EKOEKSPORT EOOD  
 DZZD MASTER KONSULT  
 ARTLINK 63 EOOD  
 INOVA SOFT EOOD  
 PI EKS DI INTERAKTIV EOOD  
 OMEGA TEKNOLODZHI SALLYUSHAN EOOD  
 FASTKOMS EOOD  
 STIRAM OOD  
 INVESTORIYA EOOD  
 EKVIA OOD  
 FOTONYA SARVISIS EOOD  
 ZEVS - 2013 EOOD  
 Z BEY.BG AD  
 SMOLYAN DNES EOOD  
 EVROGRUP 07 EOOD  
 SIN GRUP OOD  
 ELEKTRA 90 EOOD  
 BULTRES EOOD  
 SMART - FAY EOOD  
 ELIA KONSULT EOOD  
 INFORMATSIONNA AGENTSIIYA RIVVA EOOD  
 BUL ROS KONSULT OOD  
 ET EVTIM ILIEV - NET  
 INTERNET PIAR EOOD  
 SANITEL EOOD  
 NETLAN OOD  
 ASPNET HOSTING OOD  
 SITIMONSTARS OOD  
 BIGAYPITV EOOD  
 MANIFESTO MEDIYA OOD  
 NITEL M EOOD  
 ZAEDNO HASKOVO EOOD  
 AVOTIKA OOD  
 TERMOPELET EOOD  
 DZZD HARI  
 NYU VIZHAN UEB I SEO EOOD  
 GLOBAL KOMERS END DISTRIBYUSHAN EOOD  
 KRACHMITE OOD  
 TEHNIKAL SALLYUSHAN OOD  
 FILEMENT BULGARIA OOD  
 BULKONEKSHANS EOOD  
 KONBUL AD  
 BIYOND AY DI EOOD  
 REGISTRAR BG OOD  
 UINZES PARTNARS OOD  
 POSTEH OOD  
 DATUM LAB OOD  
 ALFA AGENTI EOOD  
 IBS GRUNDUNGSKANTSLAY EOOD  
 STAYKOV - IVAN STAYKOV ET  
 BRIGADAUS EOOD  
 DE NOVO SOLYUSHANS OOD  
 UEB SORS EOOD  
 ESTEYT ASISTANT EOOD  
 KRIEYTIV BG EOOD  
 EURO DZHOBBS EOOD  
 MEDIYANET KONSULT EOOD  
 BGBARMAN EOOD

LERABO OOD  
 SII NYUZ EOOD  
 MOBILINK OOD  
 PRAYS INTERNESHANAL EOOD  
 PRODIZAYN BULGARIA EOOD  
 INFO SVYAT EOOD  
 EM DZHI SOFT KONSULT EOOD  
 BARKOD KOMYUNIKESHANS  
 KAPA 2011 EOOD  
 NYU EKO RESAYKLING OOD  
 DZZD STSOFT 2012  
 TOPTRANS EOOD  
 SHAN BUL EOOD  
 NOVA FIRMA OOD  
 UOTARFOL KAMPANI EOOD  
 FARST BAKET EOOD  
 M-V MEDIA NETUARKS EOOD  
 KORONA SARVISIS EOOD  
 VANBO FESHAN EOOD  
 SKEYLTVS BALGAPIYA EOOD  
 LAYTNING BG EOOD  
 ZONA BG.NET EOOD  
 NET SAT OOD  
 BG HOSTING OOD  
 SINETRON EOOD  
 KNASAR BULGARIA EOOD  
 TARGOVE EOOD  
 UEBISIS OOD  
 SENS EOOD  
 PIA-NYUZ EOOD  
 PR IDEYA EOOD  
 SEON EOOD  
 UEBKAFE BG EOOD  
 A I S TV OOD  
 INFOTOK AD  
 MEDIA KOMERS EOOD  
 KYUPRINT OOD  
 MINIMAL GRUP OOD  
 ELVID 7 EOOD  
 DVETE KOTETA EOOD  
 SORTA HOSTING EOOD  
 UEBSTAR BG EOOD  
 INTERESI OOD  
 EMIDA OOD  
 PROMISS EOOD  
 KSENARI OOD  
 DA SERP OOD  
 SOFIYA DNES EOOD  
 GOLF BULGARIA OOD  
 YURIDICHESKA ENTSIKLOPEDIYA OOD  
 PETYA ARATCHIEVA EOOD  
 VIKTORI BET EOOD  
 VELNES INTERNET SERVIS OOD  
 E MEDIA GRUP OOD  
 HEVAN EOOD  
 VEGA MEDIYA EOOD  
 EEMG OOD  
 VISMART EOOD  
 PROMOLEND OOD  
 IRRA SOLYUSHANS EOOD  
 EM ES SERT BULGARIA OOD  
 NOVOREL EOOD  
 AGENTSIIYA BULGARIA SPORT OOD  
 EVROGEYT MEDIYA EOOD  
 ATALANTE BURGAS EOOD  
 I AKT OOD

SOLARMAPAR OOD  
 FLEKSI SARVISIZ EOOD  
 VEA KONSULT EOOD  
 ET PENKA YANKOVA-MILENA  
 360 YUTILITI OOD  
 KIPU EOOD  
 DZZD LIDER  
 AYSINEMA OOD  
 PROFISSET EOOD  
 LAST MENYU EOOD  
 ASTONIKS EOOD  
 OSTSEOLA EOOD  
 UANTUUEB EOOD  
 ZEVITA EOOD  
 ROUTE 66 BULGARIA EOOD  
 NOVEV INZHENERING EOOD  
 I-NET MEDIYA OOD  
 NRS1 OOD  
 DZZD MOBAYL TOPSOFT HASKOVO  
 KREA BILD EOOD  
 123 BG OOD  
 ES TIPS OOD  
 BRILYANTNET OOD  
 AFLIEYT BULGARIA EOOD  
 VARDZHIN GRUP BULGARIA EOOD  
 EOOD DIDZHITAL MONARKI  
 ILIEV BIZNES GRUP EOOD  
 SLAYN DIZAYN EOOD  
 YUNIKOM KONSULT EOOD  
 PRODERMAKLUB OOD  
 OVAR-GRAUND EOOD  
 ALTSKEYL BULGARIA EOOD  
 APIS EVROPA AD  
 MEMO YUROP OOD  
 KREYZI UEB STUDIO EOOD  
 ET BATS - DOBRINKA BATSANOVA  
 UEB DIZAYN 1 OOD  
 UOLET OOD  
 ALFA HOST EOOD  
 AUTORSORING SYSTEMS EOOD  
 BUKS EDN PRES OOD  
 ALEKSANDRIYA EOOD  
 BEDTAYM OOD  
 MELANOKS EOOD  
 TRANSKIBERNETIKA OOD  
 BORAMAKS EOOD  
 KREY EOOD  
 AY TI DZHI STUDIO EOOD  
 IYSTARN YUROPIAN SARVISIS OOD  
 POSTMORF EOOD  
 MEDZHIK KRIEYTIV EOOD  
 NMARKET EOOD  
 MOTSIKAPKO EOOD  
 TK SARVISIZ OOD  
 ET SHOP - HRISTO KEMANADZHIEV  
 ET ONIKS TV - TSVETAN NIKOLOV  
 MEDIA NEKST EOOD  
 HT EOOD  
 SID UEB GRUP OOD  
 ADIVAN INFORMATSIONNI SISTEMI OOD  
 MK STUDIO EOOD  
 MEGATEKS AD  
 ET VEGA MM - MARGARITA LAZAROVA  
 BALKANETS NYUZ OOD  
 ET INTERRAYTS-SVETLANA STEFANOVA

AY UARK EOOD  
 K2MI EOOD  
 SINHRON MEDIYA OOD  
 REZULTATOR OOD  
 MIDA KOM OOD  
 REAL KONSULT VV EOOD  
 HOSTING BULGARIA EOOD  
 NIARKOM OOD  
 DIREKT FAKTORING EOOD  
 VI ES SOFTUER OOD  
 EOOD ENESIST  
 ASPHOSTBG OOD  
 DOLNA ELIYA OOD  
 SERVIC FINANSOVI PAZARI EOOD  
 DEN BG 2013 EOOD  
 DI EM PI BG EOOD  
 SEVASTOKRATOR-93 EOOD  
 HUBANO P.R EOOD  
 DZHAMP HOSTING SALYUSHANS OOD  
 VETROPARK DOBRUDZHA OOD  
 SIMNET BG EOOD  
 HETES OOD  
 IZIKOM SOLYUSHANS OOD  
 TEHNOLOGII ZA OTCHET OOD  
 ET STIL STEFAN STEFANOV  
 TARGOVSKO INFORM. TSENTAR  
 FOKUS PRES OOD  
 GNIYK OOD  
 GET SSL OOD  
 IMAGO EOOD  
 EVRO NET-2011 EOOD  
 NANO LINK EOOD  
 VIMOBAYL AD  
 PI AY ZET EOOD  
 VSEKIDEN MEDIA EAD  
 NEKST POYNT HOST EOOD  
 OOD PASTEL STUDIOS  
 ADDONOMI BULGARIA EOOD  
 OLDENTAL EOOD  
 ONLAYN.BG EOOD  
 GEOSOFT EOOD  
 UEB DAYREKT EOOD  
 PROSTUDIO DIZAYN EOOD  
 TRIADA EOOD  
 M FORMA GARMEN EOOD  
 KLUB 50 PLYUS EAD  
 KAMCHIA NET EOOD  
 DIDZHISUIM OOD  
 SALYUSHAN KONTRAKT 2013 EOOD  
 NEKST MARKETING OOD  
 IT S-KONSULTING EOOD  
 NIV ELEKTRONIKS EOOD  
 DI PI O GRUP DZZD  
 BG KATALOG OOD  
 PALT 1 EOOD  
 FOKSILEKS OOD  
 BAZILEUS EOOD  
 IRIS VIZHAN EOOD  
 ET STOYAN YANEV  
 NYU STEPS OOD  
 DZHETPROT EOOD  
 BARTER MARKET OOD  
 SINTEGRIK EOOD  
 DOOM OOD  
 SITRAST OOD

AUI BULKONSULT  
 ROMINA INZHENERING TREYDING EOOD  
 ASTROSOFT EOOD  
 DZHEOMEKS KAMPANI OOD  
 YURIKON EOOD  
 KLOUNIKS EOOD  
 UEBKREATO OOD  
 AYDEEE.KOM EOOD  
 ET ANTOANETA - ANTOANETA ANGELOVA  
 ET MIRANDA ELENA SERAFIMOVA  
 ET ALEKSANDAR - STOYANA STUDENKOVA  
 DEMARTES EOOD  
 I-AKT GRUP EOOD  
 ATSF OOD  
 BGTN EOOD  
 MEDIA PLANING GRUP OOD  
 E7STUDIO EOOD  
 BULGARIA GAYDS OOD  
 ZORIKO EOOD  
 ANSIIN PRO OOD  
 IT RODI EOOD  
 DEYTA BG OOD  
 ET ABM SL.BLAGOEV  
 Z-NET EOOD  
 SEGMENTS BULGARIA DZZD  
 ET STORM DIREKT - KRASIMIRA TASEVA  
 BIZNES DIVELAPMANT EOOD  
 BIEKS RIKAVARI EOOD  
 TINKUEB BULGARIA OOD  
 VIZIYA FORTE OOD  
 TRANS KAR INZHENERING EOOD  
 PIYAR PARTNER GRUP EOOD  
 IRGI NET EOOD  
 BALGARSKI REGISTRARI OOD  
 BG TATKO OOD  
 INSART.BG OOD  
 ET DZHEY EN DZHI SISTEMS NIKOLA DOSHEV  
 TRAVELSOFT OOD  
 BG TRONIK OOD  
 MUK BULGARIA EOOD  
 TP ES BI TEK /GLOBAL/ LIMITID  
 MIKRONET EOOD  
 GETLOKAL BULGARIA EOOD  
 MASTIKO INZHINERING EOOD  
 TURBINO OOD  
 AVV VIRTUALEN OFIS EOOD  
 UEB NOVEL EOOD  
 VOBAN KONSULT OOD  
 KLIKDOT EOOD  
 EVROFUTBOLPRINT EOOD  
 VARIOTEH EOOD  
 MENTA EOOD  
 MURAKI EOOD  
 DIGIMAUUS EOOD  
 MAK S PANORAMIKO OOD  
 TRENDKOM OOD  
 SIGNAL KOMPLEKT EOOD  
 MAYNDEK OOD  
 KAZANLAK INFO EOOD  
 DZHEY ES MEDIYA EOOD  
 AKTIV DINAMIK EOOD  
 INFOTEHNIKA BULGARIA EOOD  
 YUREPORT EOOD  
 NETUARKS-BULGARIA EOOD  
 SMARTOLYUSHAN EOOD  
 ET BET-ALEKSANDAR MITEV

REBRANDING EOOD  
 FARTU EOOD  
 TEHNOZONA EOOD  
 NYUZ REYN OOD  
 BG MAMMA OOD  
 TOP UEB EOOD  
 PUBLIKS EOOD  
 MICH O EOOD  
 EKZEK INTERNESHANAL OOD  
 PREZENTA NYUZ EOOD  
 ALTAPARMAKOV EOOD  
 INKA KOMERS EOOD  
 KRIEYTIV ON UEB EOOD  
 ET INFOVARNA - MILEN MLADENOV  
 GALAKTOS EOOD  
 VIKTORIYA - 06 - VS EOOD  
 GARANTIYA EOOD  
 MOARE OOD  
 KOLAROV GRUP EOOD  
 PRESAYTLI EOOD  
 EKONOMIKAL EOOD  
 ETN HOST EOOD  
 EKSIVDIYA OOD  
 KABOK EOOD  
 MEDIYAPUL OOD  
 INTERNESHANAL MEDIYA GRUP EOOD  
 SIKSTI KEY KONSULTING EOOD  
 MARKIZA GRUP OOD  
 TERANET EOOD  
 IRA - PROFI STEFAN BOZHILOV  
 IT TALANTI OOD  
 SEO PAL OOD  
 FAB YUKEY EOOD  
 TRIKSBG EOOD  
 DABALYUEYCHDZHI SARVISIZ BULGARIA LIMITED EOOD  
 AGENTSIYA BGNES EOOD  
 NILSEN ADMOSFER BULGARIA EAD  
 GRABSTER EOOD  
 ET ZHELJU ZLATEV-ZLATEV 93  
 SIRIUS KONSULTING BULGARIA EOOD  
 DOBRA MEDIYA MIKS EOOD  
 MAKS INOVEYSHANS - MI 5 OOD  
 V KAPITAL OOD  
 AYMAPS BG EOOD  
 VELVET SAN EYDZHANSI OOD  
 ET INTELLIGENTNI RESHENIYA - IVAYLO GAEV  
 LOGISTICHEN ORGANIZATOR EOOD  
 SEO UEB DIZAYN EOOD  
 GATS 2000 EOOD  
 NM TREYD EOOD  
 PETEL.BG OOD  
 STANDART BELCHEV-EOOD  
 SOFT DATA SARVIZIS EOOD  
 KEY UEB GRUP EOOD  
 SPORTEL.BG AD  
 PATEVODITEL BG EOOD  
 INTER NYUZ MEDIYA EOOD  
 FEN PORTAL SISTEMS OOD  
 ET NORD-STAR-SVETOSLAV KOTAROV  
 INFOSORS EOOD  
 MAYNDNET OOD  
 AUKTSION.BG EOOD  
 HIPERMEYL EOOD  
 KIV MEDIYA OOD  
 AY AY NET EOOD

PANKONSUT EOOD  
 OPENFERS.ORG EOOD  
 SPAROUNET  
 SISLEY BILD OOD  
 BEZ KOMENTAR EOOD  
 RIA 2012 EOOD  
 GIS PRO OOD  
 LENSIST EOOD  
 VZE MEDIYA EOOD  
 SHEYK.BG EOOD  
 ET IMPEKS G - PETYA YANEVA  
 TSIFRO AKT EOOD  
 ANGLIO BOLKANS KOMYUNIKEYSHAN OOD  
 MAMMEONLAYN NETUARK OOD  
 OMEGA MEDIYA GRUP EOOD  
 KEN MEYK IT EOOD  
 HASKOVO INFO EOOD  
 ET R I A - ABDULMONEM ABDULDZHABAR  
 ES VI ES DZZD  
 VODA MEDIA VENCHAR EOOD  
 VIDEONAFITTE OOD  
 ALSIMOLI EOOD  
 IRBIS OOD  
 NATSIONALNI ARHIVI KORP. OOD  
 RFIS DIZAYN EOOD  
 DATATEK EOOD  
 AUKTSION MENIDZHMENT EOOD  
 DANKOM INZHENERING EOOD  
 GRANDZH MEDIYA EOOD  
 TAKSISTARS OOD  
 INTERNET SARVIS OOD  
 AYHELP BULGARIA OOD  
 INSHURANS BG OOD  
 TRANSPORTEKS EOOD  
 DZZD MALAK TSENTAR PO IZKUSTVA  
 LITERNET OOD  
 VERDETAKS EOOD  
 SI BI UEB EOOD  
 AUTOEKSPERT INTERNESHANAL EOOD  
 ANKON EOOD  
 ARHDIZART EOOD  
 DA SIMPAL UEB EOOD  
 DI ES AY OOD  
 DZZD AGENTSIYA-TA  
 DISKO PARTI EOOD  
 STIL VE EOOD  
 METOD I KO EOOD  
 DIMIROMA  
 GLOUBAL LAYTUARKS OOD  
 BGRIALITI OOD  
 UEB MEDIA GRUP EOOD  
 GIS VARNA AD  
 AUTSORS KONSULTING EOOD  
 SD BETAPRINT  
 PILAUD EOOD  
 HUMANIKA EOOD  
 SANAAAN EOOD  
 TSENTO BG OOD  
 SPORT TV EOOD  
 DZHAMA BULGARIA OOD  
 LAYF GRUP EOOD  
 ZANIMAVKI OOD  
 SOFT KONSULTING 2012 EOOD  
 KURABIYKA.KOM OOD  
 UEBKRAFT OOD

FREAK MEDIA GRUP EOOD  
 SKAY BRADARS OOD  
 FROMKOD OOD  
 DIZAYN FORS OOD  
 KIK.BG EOOD  
 INVESTOR.BG AD  
 INFOSKENER EOOD  
 MOBAYL NETUORK OOD DZZD  
 PI ES DZHI EOOD  
 MDSOFTUER EOOD  
 KLARITI INTERNESHANAL OOD  
 PINKS OOD  
 SKAYNIKS EOOD  
 ORM.BG OOD  
 BEST PRINT EOOD  
 YAAAS HOLIDEYS OOD  
 LOGIKOM EOOD  
 GISLOGIK OOD  
 INTERNET REKLAMA - VARNA EOOD  
 PROGRESIV MEDIYA BULGARIA OOD  
 SARNITSA - NET EOOD  
 KALDEYTA EOOD  
 ET VMV-VERA SESTRIMSKA  
 APIS-REGISTAR EOOD  
 NAYA EOOD  
 GGIT EOOD  
 993 SARVISIZ TREYDING EOOD  
 TANGSTAN NETUARK EOOD  
 H END T KONSULTING EOOD  
 DZHENI-DIKMESHEFKEDOVA I SIE SD  
 NIK SOFT EOOD  
 EVROUEB OOD  
 KOMAL KONSALTING EOOD  
 SEGUEY EOOD  
 ABILIKS SOFT EOOD  
 BT TOP.BG OOD  
 BALKAN FINANS BULGARIA EOOD  
 YUPI KLUB EOOD  
 SPLEND DIZAYN EOOD  
 PANAHOSTING EOOD  
 UEB ART EOOD  
 KANIKO EOOD  
 DIGITAL BULGARIA OOD  
 ROSLIN KEPITAL EOOD  
 SD ASIS ETROPOLSKI I SIE  
 AY DZHI BI ADVARTAYZING OOD  
 ET VIV - TANKA RACHEVA  
 E.T.A. INFORMATIKA BG EOOD  
 ENTINO EOOD  
 TV SAT 2012 EOOD  
 HYUMAN LIBARTI EOOD  
 ET FAYV - VESELIN TODOROV  
 EKSPLOAR MEDIYA BULGARIA EOOD  
 ET STEFAN BOGDANOV  
 GRAND STAR OOD  
 PUPIS 11 EOOD  
 DZZD UORDART PRODZHEKT  
 SANI SOFT OOD  
 MEDIYNA INVESTITSIONNA ORGANIZATSIIYA AD  
 PORTOBEL DIZAYN EOOD  
 MEDIATOR 2010 OOD  
 TARG.BG OOD  
 YELOU HOLDING LIMITID EOOD  
 AGENTSIIYA KROSS OOD  
 LOGIKAL EOOD  
 ELITBUK OOD

ET DOBRA POSTALKOVA  
 NIKRA 23 EOOD  
 FORUM 2003 EOOD  
 UAN KRIEYTV OOD  
 DASHKA OOD  
 DZZD NEO MEDIYA  
 SOKAR SKAUT EOOD  
 RAZVITIE I TARGOVIYA EOOD  
 ZKRIEYTV OOD  
 ET NINDZHA - VELICHKA GEORGIEVA  
 PORTAL DATA.BG OOD  
 ET MARIYA BOGOEVA  
 ELANOR BULGARIA EOOD  
 TEO MEDIA OOD  
 SOFIMA UEB OOD  
 PREVENTA INFO EOOD  
 FUTBOL SKAUT AD  
 ET PAGO - PLAMEN GEORGIEV  
 KS LAYF EOOD  
 TRANSARENA EOOD  
 PLATFORM OOD  
 BIZNES TSENTAR SVISHTOV  
 EYCH EL ES SAUT IYST YURAP OOD  
 NAYS MEDIA OOD  
 INTERNESHANAL ANDARGRAUND KRYU EOOD  
 BOLKAN KONGRES OOD  
 GEYMS OOD  
 STUDIO BAYT OOD  
 SPB - KOM EOOD  
 BURGAS NYUZ OOD  
 NAKALA OOD  
 ET EMIKO-EMIL HRISTOV  
 AY SI ES EAD  
 A UEB EOOD  
 DI END AY OOD  
 OKTOKRIEYSHANS EOOD  
 ET UEB SAYT - NIKOLAY VARADINOV  
 GIGA NET EOOD  
 MEDIYA PARK - BG EOOD  
 MAYBESTKLIK OOD  
 SEMARGAL OOD  
 VOIP IO OOD  
 VINVEST GRUP EOOD  
 AKSON SOFT EOOD  
 PIMDIZAYN OOD  
 IMARCHANTPEY OOD  
 SIS VIZHAN EOOD  
 UEBSTOR OOD  
 MOKOBI OOD  
 MAY TV.BG OOD  
 BULANET EOOD  
 PRIMO INVESTMANT EOOD  
 REKLAMNO IZDATELSKA AGENTSIIYA NOMER 1  
 TIPSTERITI OOD  
 VIHRS KONSULT OOD  
 BIOMETRIK OOD  
 VISTA ELEKTRONIK EOOD  
 TRU STORI BG OOD  
 MB PARTNER EOOD  
 INTERMEDIYA TRIVIYA OOD  
 PROMOMAKS BULGARIA OOD  
 ASPASIYA KOZMETIKS EOOD  
 APIS-DIGESTA OOD  
 DOT ERA OOD  
 FLAYVAR OOD

SOFTA OOD  
 LOD TEHNOLODZHI EOOD  
 SNUDIO EOOD  
 TASK KLAUD EOOD  
 RENOVATOR.BG AD  
 AGENTSIIYA EVROPA EOOD  
 GETAMO OOD  
 ROULANDS END ASOSHIEYTS EOOD  
 BETANI 1 EOOD  
 EKBATANA EOOD  
 DIVELAPAP EOOD  
 EYCH ES AR OOD  
 INFOGARE EOOD  
 DRIN - MN AD  
 ELEKTRONNI KNIGI OOD  
 SPORTA BG OOD  
 SLAVYANA SOFT OOD  
 CHERNOMORSKI IMOTI OOD  
 ELEGANS DIZAYN EOOD  
 DUSI EOOD  
 UEB OPTIMIZATSIIYA OOD  
 IVANOV INVESTMANT EOOD  
 EVOLYUSHANS OOD  
 RIDZHAN INVEST EOOD  
 SOFT TREYD KAMPANI EOOD  
 UEB SALYUSHANS KAMPANI EOOD  
 BODI 86 OOD  
 STILAR OOD  
 KID EOOD  
 MEDIA-PRES.TV SOFIYA OOD  
 OPTIMUM DEVELAPMANT EOOD  
 SD KOMPYUTARNI BIZNES MREZHI - PANOV  
 STOYCHEV I SIE  
 RIZARVD BG EOOD  
 CHEK.STAF OOD  
 EURODIZAYN EOOD  
 BONEL EOOD  
 FORUM KOMERS OOD  
 RIM KONSULT EOOD  
 DIYLS.BG  
 ET R-INFO - ROSITSA ZURNADZHEVA  
 DIR.BG HOLDING EAD  
 GOLDAN VIZHAN 2003 EOOD  
 VARNAUTRE AD  
 ADLER M OOD  
 OOD GEOMAT BG  
 3 DABAL-YU IMARKETING EOOD  
 KREDOUEB EOOD  
 RABIT KONSULTING OOD  
 ILEVAN SINS EOOD  
 INFORM-BANK-VALCHEVA I S-IE SD  
 ALEGROGRUP BULGARIA EOOD  
 KLIAR DIZAYN EOOD  
 UEB FINANS EOOD  
 GRADINKA.BG EOOD  
 HOST IT EOOD  
 STARBILD EOOD  
 MEDIKS-MK EOOD  
 KENOBI OOD  
 BIZNES DIVELOPMANT KORPORATSIIYA EOOD  
 ET TALYA OGNANOVA  
 NET PLYUS - PETRICH OOD  
 ET GOLD KAMPANI-MILEN ILIEV  
 SMG GRUP EOOD  
 DEPO AY LAB EOOD  
 EN ES DIZAYN EOOD

EKOENERDZHI MEDIA EOOD  
 KUUL BG GRUP EOOD  
 SALVATOR MEUS EOOD  
 BIIPIEY8 EOOD  
 PAMP EOOD  
 ER KO KONSULT EOOD  
 DARIK NYUZ EOOD  
 DEVSPEL OOD  
 R-TIYM EOOD  
 OPTIMIZATOR EOOD  
 INFOLIYD EOOD  
 G 21 GRUP OOD  
 SIKUEST RISARCH END KONSULTING OOD  
 TOP NYUZ GRUP OOD  
 BA OOD  
 I-NOOVA EOOD  
 EDI - 1 OOD  
 UEB BILDAR EOOD  
 GET KLAUDAR EOOD  
 LIMON EOOD  
 DEVOYT OOD  
 MARINEKS M OOD  
 DOM.BG BULGARIA EOOD  
 DZHI END BRADARS OOD  
 GOLDAN MEDIYA OOD  
 KID 2014 EOOD  
 SAMAR TURS EOOD  
 UNISOFT EOOD  
 REMA PULS EAD  
 ET UNISOFT-SERAFIM ATANASOV  
 VIP ES BG AD  
 TRA-HO-DA OOD  
 AYS PIYK OOD  
 BULKART P OOD  
 EVRO DIVAYS EOOD  
 UEBNOTAYZ OOD  
 EKSELHOR OOD  
 ANILEKS MEDIA EOOD  
 HOT GRUP EOOD  
 KALATORI OOD  
 ET LAYF KONSULT - HRISTO YANKOV  
 YURAPIAN BRAYDS EOOD  
 NOU SIKS FAYV EOOD  
 R.M.B.K. EOOD  
 ONLAYN BULGARIA EOOD  
 UEBDIZAYNGB EOOD  
 LAKILABTS BG EOOD  
 DIVELOP EOOD  
 ENVIZHAN EOOD  
 DATIKUM AD  
 DELTA SOFTMEDIYA OOD  
 BULGARIA VOIP EOOD  
 MARTEL KONSULT EOOD  
 MAKET B-YA EOOD  
 ET MULTI SASH - LYUBLANA ANTOVA  
 MAYTREYDLUUK EOOD  
 SPRAVKI BULGARIA EOOD  
 TRIKOR EOOD  
 FORMATIK LAB EOOD  
 NYUZRU EOOD  
 EF EKS SI EOOD  
 GRAD.BG OOD  
 MLECHKA -EOOD  
 11235 EOOD  
 KAMENOV SISTEMS EOOD  
 AFILIEY FOR MI OOD



DIDZHITAL EKSPIRIANS OOD  
 EVROMETAL TREYDING OOD  
 GLOBAL BEST BRANDS OOD  
 SPORTS SOLYUSHANS OOD I KO KD  
 UEARHAUS.BG EOOD  
 TONCHEV I SINOVE EOOD  
 EDS AGENTSIIYA  
 BI AY SALYUSHANS OOD  
 MAYSTER PLYUS OOD  
 MKM MEDIYA EOOD  
 TRAVEL BAZAR.BG EOOD  
 DELIKT PRIM EOOD  
 AYBEY OOD  
 GLOBEKS EOOD  
 KREYZI TEHNOLODZHIS EOOD  
 FLASHNET OOD  
 RIT - VN EOOD  
 EM PEY OOD  
 DZZD P END M - VARNA  
 GRIGOROV I SIN DZZD  
 LA VITA EOOD  
 DZZD ELAT 21  
 VIRTUAL MAYND EOOD  
 GARDIAN EYNDZHAL MEDIA EOOD  
 INTELIMED EOOD  
 FRI UAY FAY BG OOD  
 DUPNITSA REGISTRAR IMOTI AD  
 BORA INTERNESHANAL OOD  
 META AYDIAS EOOD  
 UEB DIZAYNS EOOD  
 TOP FORMA EOOD  
 BG UEBS EOOD  
 BAYT MEDIYA EOOD  
 TEMIDA EOOD  
 SOFFTEK 2011 EOOD  
 AY TI SI SI 2013 EOOD  
 MEDIASENTAR EOOD  
 ET VST - VESELIN STOYANOV  
 ET BISER USHEV - TSVETI  
 STRIDERLANS EOOD  
 MEDIYA TIM OOD  
 INTERNET TARGOVISHTA EOOD  
 KRASST ONLAYN SARVISIS OOD  
 IMPLETEK TEHNOLODZHIS OOD  
 MTSITT AD  
 BALGARSKI INDUSTRIALNI PARTNYORI EOOD  
 NGBE SOLUSHANS EOOD  
 BREYNSTORM UEB DIZAYN EOOD  
 MONTAB-IVAN TABAKOV ET  
 EM END DI KONSULTING EOOD  
 HAMILTAN DEYTA SARVISIZ EOOD  
 LOTEH EOOD  
 BETPORT EOOD  
 PP RISARCH EOOD  
 OKEY TAKSI OOD  
 MARS ELEKTRONIK OOD  
 ERIMA TREYD EOOD  
 ZOOBUM EOOD  
 ARBEPS EOOD  
 CHES MIKS OOD  
 DZHOB.S.BG EOOD  
 HOBELIKS OOD  
 EN DZHI KONSULT EOOD  
 MEDIYNA LABORATORIYA EOOD  
 KOMTEH BULGARIA EOOD

STARFLASH EOOD  
 DREM OOD  
 DEYTA UIZ EOOD  
 BIZNESMAP OOD  
 ROMFRI EOOD  
 ZEKK GRUPP EOOD  
 VEDUN EOOD  
 USOMA OOD  
 DUSIAS YUROVALYU KONSULTANTS  
 INTERNESHANAL OOD  
 DAYVING BG EOOD  
 PIM 10 EOOD  
 KVANTERAL OOD  
 KONGRES S OOD  
 EKS NET EOOD  
 PROEKTANT EOOD  
 INOSOFT LABS OOD  
 SMART TREYDING GRUP EOOD  
 FLAYTRAKAR SISTEMS EOOD  
 TOP NOVINI EOOD  
 BALISTA OOD  
 HAK BULGARIA EOOD  
 ES EM KONSULTING EOOD  
 TELEKOM BILING OOD  
 ZLATEN LIDER EOOD  
 DAK-22 EOOD  
 BG HOTELIER OOD  
 ET DAGA - ORLIN IVANOV  
 DA INTERNESHANAL GRUP OOD  
 GRIYN KOM EOOD  
 FS OOD  
 VAYTAL - I EOOD  
 UEBIDEYA EOOD  
 DI EM ES 2000 EOOD  
 MEDIA PIYSES EOOD  
 IHOST EOOD  
 KANEKSO SOLYUSHANS OOD  
 LAKITO OOD  
 NYU VIZHAN AYS EOOD  
 ET VESELA NAKOVA MOCHEVA - BERTA  
 NYU BIZNES BG OOD  
 NYU STEYDZH OOD  
 HOSTING OOD  
 ROAYAL UEB EOOD  
 DIPOL OOD  
 UEBZINO EOOD  
 ELIYAS EOOD  
 ARTKLIMA - TED EOOD  
 PLOVDIVDERBI OOD  
 EMULEKS 2014 EOOD  
 ART DIVIZHAN KLON  
 DATATRIY EOOD  
 3 S BULGARIA EOOD  
 FRIUEB OOD  
 GLOBALDIZAYN OOD  
 ON UEB EOOD  
 VANITAS EOOD  
 AII DEYTA PROTSSESING OOD  
 ADVAYS DEYTA BULGARIA OOD  
 PETAR RED EOOD  
 ADOVIZ EOOD  
 AGENTSIIYA PULSAR EOOD  
 A BE TSE FLOKOS EOOD  
 MAKSI PLYUS EOOD  
 GUMED OOD  
 KOINDEER EOOD

INITO DIZAYN OOD  
 TREYD KONSULT R5 OOD  
 DZHIESDI NAU EOOD  
 SVOBODEN NAROD EOOD  
 NYUANS TEKNOLADZHI EOOD  
 SANSTART EOOD  
 K-KONSULT EOOD  
 SKAY - IZ - DA - LIMIT EOOD  
 UARLD EKSPRES OOD  
 MORETO OOD  
 GAYD EOOD  
 AFILIEYT VENCHARS YURAP OOD  
 PET BG EOOD  
 K MEDIYA TEK OOD  
 START KRIEYSTAR OOD  
 INOVENTO EOOD  
 UEBDIZAYN OOD  
 LELE GRUP OOD  
 ATLANTIK NET OOD  
 UEB SALYUSHANS OOD  
 LAMYASTRIGA EOOD  
 ZLATA BULGARIA EOOD  
 MAKSBEL77 EOOD  
 LAZAROVA EOOD  
 'PROHOST EOOD  
 I - SARVISIS OOD  
 ET GLOBUS-1  
 INTERAKTIV SHEAR-M EOOD  
 DANINA DENTA OOD  
 GENETIK EOOD  
 ERNOR EOOD  
 AGENTSIIYA NET-EOOD  
 UEBKONEKT OOD  
 APIS ZVEZDA EOOD  
 INOVENTO GEYMS OOD  
 ZDRAVE.NET EOOD  
 BUKMEYKAR NYUZ OOD  
 EURO AR ES SI DZHI 4D BULGARIA OOD  
 MALTI GRUP-2005 EOOD  
 NEG. BG AD  
 SELBIZNES OOD  
 GMMV EOOD  
 PINT II OOD  
 VERBAL OOD  
 BULGARIA ODZHI OOD  
 EYCH BI DRIYMMIL OOD  
 ODSPREDIRAR OOD  
 FOKUS NUNTI OOD  
 KOYCHEV DIZAYN EOOD  
 123PROPARTI EOOD  
 REYNMEYKARS OOD  
 NS 1 OOD  
 INTARNESHANAL BILING SARVISEZ EOOD  
 BENCHMARK SAPORT EOOD  
 UARKFORSOFT EOOD  
 INTERINVEST AD  
 DZZD GID IMPRESS  
 KEYTALIST DZZD  
 IKON INFORMATIKS KONSALTANSI OOD  
 DZHEYBI SOLYUSHANS  
 BILSOFT EOOD  
 GLOBALNI ELEKTRONNI RESHENIYA OOD  
 SIVIINTERAKSHANS OOD  
 AUKTSION.BG 2 OOD  
 UEB YUNIK EOOD  
 I EN BI SI OOD

TAURA EOOD  
 GENADI ALIPIEV PETROV  
 KANT 1943 EOOD  
 FARMA LESANS EOOD  
 KLAYANTIKS EOOD  
 REGIONA BG EOOD  
 DOTKOMADVART EOOD  
 BULGARA PRODZHEKT END BIZNES-EOOD  
 DZZD VISTE  
 SI BOKS OOD  
 MARKOM KAMPANI EOOD  
 BRAY SOFT OOD  
 EURO ADVAYS EOOD  
 MARKETLOKATOR EOOD  
 ADVANS EOOD  
 PLOVDIV LAYV OOD  
 SISTEM ART KREATIV OOD  
 PETRO KEPITAL GRUP EOOD  
 GES RISARCH EOOD  
 ENERGIEN OPERATOR PO IZMERVANE I  
 INFORMATSIONNI TEHNOLOGII EAD  
 TRINITY OOD  
 IZI SOLYUSHAN EOOD  
 ALEK 77 EOOD  
 ATA 48 OOD  
 SSD KLAUD EOOD  
 AY VI PRODUKSHAN EOOD  
 KUIKDOKS OOD  
 MAMA TATKO I AZ EOOD  
 BOLAR STUDIO EOOD  
 IRIS UEB EOOD  
 SPORT SARVISIS EOOD  
 BOGEKA OOD  
 E BIZNES BULGARIA EOOD  
 TAKAMA OOD  
 NINKO AGENTS EOOD  
 A I K 99 EOOD  
 TUULBOKS.BG EOOD

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